



# Full Board Hybrid

Monday April 20, 2026  
1:30 pm

809 Copper Ave. NW, Albuquerque, NM 87102

[https://us06web.zoom.us/webinar/register/WN\\_-f08XwJTvqCzqcCoCR46A](https://us06web.zoom.us/webinar/register/WN_-f08XwJTvqCzqcCoCR46A)

**Stacy Sacco, Chair**

**Vaadra Chavez, Chair-Elect**

## AGENDA

- Call to Order**
- Roll Call – Determination of Quorum**
  
- Karla Causey, Treasurer** - Black Chamber of Commerce of New Mexico
- Robert Chavez** – Youth Development Inc.
- Vaadra Chavez, Chair-Elect** - Securin
- Troy Clark** – New Mexico Hospital Association
- Chris Corbine** – Woodruff Engineering, Inc.
- Gabriel Esparza** – Albuquerque Job Corps
  
- Bobby Getts** - NM JATC for the Electrical Industry.
- Tracy Hartzler** – Central New Mexico Community College
- Justin Hilliard** – City of Albuquerque, Economic Development
- Antoinette Holmes** - NM Department of Vocational Rehabilitation
- Gregg Hull** – City of Rio Rancho
- Dr. Kristopher Johnson** – Rio Rancho Public Schools
- Robert Leming** – New Mexico Chamber of Commerce
- Roxanne Luna** - New Mexico Human Services Department
- James Magoffe** - Yearout Mechanical Inc.
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- John Mierzwa** – Ingenuity Software Labs, Inc
- Holly Muller**, Presbyterian Healthcare Services
- Debbie Ortiz**, RDO Enterprises
- Stacy Sacco, Chair**– SACCO Connections
- James Salas** – New Mexico Commission for the Blind
- Waldy Salazar** – New Mexico Department of Workforce Solutions
- Leslie Sanchez** – Dual Language Education of New Mexico
- Jerry Schalow**– Rancho Regional Chamber of Commerce
- Tom Schuch**– New Mexico Restaurant Association
- Jennifer Sinsabaugh** – New Mexico MEP
- Elisha Torres-Saavedra** – PNM
- Raymond Trujillo** – Southwest Piping Institute (Local 412)
- David Valdes** – Central New Mexico Community College
- David Vadera** – 2Gates2Paths, LLC
- Susan YaSenka** - University of New Mexico Valencia Campus
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### Approval of Monday, April 20, 2026, WCCNM Agenda

Tab 1 **Approval of WCCNM Full Board Minutes, February 23, 2026**

Tab 2 **PY24 WCCNM Audit Report**

## ACTION ITEMS

- Tab 3 **Approval of Second Year Term for Chair, Chair-Elect and Treasurer**
- Tab 4 **Approval of WCCNM Meetings Date**
- Tab 5 **Approval of Open Meetings Act Resolution R-01-26**

## SERVICE & TRAINING PROVIDER UPDATES

- Tab 6 **Chairman's Items**
- Tab 7 **Workforce Connection Operations Report – March 31,2026**
- Tab 8 **Additional Grant Updates**
- Pathway Home 3 – CHANCES
  - H1B Building Career Pathways for Infrastructure Fund Jobs

## INFORMATIONAL UPDATES

- Tab 9 **WIOA Monthly Expenditure Report for March 31, 2026**
- Tab 10 **WIOA Updates**
- National Association of Workforce Board Conference Update
  - Request for Ad-Hoc Committee for Local Plan 2 Year Modification

## STANDING/AD -HOC COMMITTEE UPDATES

- Disability Standing Committee
- Finance Standing Committee
- Operations Standing Committee
- Youth Standing Committee

## PUBLIC COMMENTS/ADJOURNMENT

**Public Comments** – Anyone who wishes to address the Board must register with the Program Coordinator of the Board

### Adjournment

## NOTES

### Next Meeting:

Date: Monday, June 15, 2026  
Time: 1:30 p.m.  
Location: Mid-Region Council of Governments

*Anyone requiring special accommodations please notify the MRCOG office at 247-1750 seven (7) days prior to the meeting*

*“Equal Opportunity Program”*



**MINUTES**  
**Full Board Meeting**  
**Hybrid Meeting**  
**Monday, February 23, 2026**  
**809 Copper Ave. NW, Albuquerque, NM 87102**  
**1:30 pm**

*Before the meeting began Art Martinez explained that when voting takes place, we will ask for a roll call for those who don't approve and then identify the names of the members that did not respond to the "don't approve" as an affirmative vote. Additionally, prior to the affirmative roll call members that abstain from voting will respond via voice confirmation to the Board Chair and describe the reason. After the names are called for the affirmative vote, the chair will pause and ask those that do not concur with the affirmative roll call vote to voice a different vote. To ensure that a quorum remains, Ms. Nicole Giddings monitors the participants to ensure quorum is present and notes if a member is not available.*

**Call to Order: Stacy Sacco, Chair-Elect at 1:35 pm**

**Roll Call - by Nicole Giddings**

• <b>In-Person</b>	○ <b>Virtual</b>	<b>NP – Not Present</b>
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- **Karla Causey, Treasurer** - Black Chamber of Commerce of New Mexico
- **Robert Chavez** – Youth Development Inc.
- **Vaadra Chavez, Chair-Elect** - Securin
- **Troy Clark** – New Mexico Hospital Association
- **Chris Corbine** – Woodruff Engineering, Inc.
- **Gabriel Esparza** – Albuquerque Job Corps

**NP - Bobby Getts** - NM JATC for the Electrical Industry.

**NP - Tracy Hartzler** – Central New Mexico Community College

- **Justin Hilliard** – City of Albuquerque, Economic Development

**NP - Antoinette Holmes** - NM Department of Vocational Rehabilitation

**NP - Gregg Hull** – City of Rio Rancho

**NP - Dr. Kristopher Johnson** – Rio Rancho Public Schools

- **Robert Leming** – New Mexico Chamber of Commerce
- **Roxanne Luna** - New Mexico Human Services Department
- **James Magoffe** - Yearout Mechanical Inc.

- **John Mierzwa** – Ingenuity Software Labs, Inc

- **Holly Muller**, Presbyterian Healthcare Services

**NP - Debbie Ortiz**, RDO Enterprises

- **Stacy Sacco, Chair**– SACCO Connections

- **James Salas** – New Mexico Commission for the Blind

- **Waldy Salazar** – New Mexico Department of Workforce Solutions

**NP - Leslie Sanchez** – Dual Language Education of New Mexico

- **Jerry Schalow**– Rancho Regional Chamber of Commerce

**NP - Tom Schuch**– New Mexico Restaurant Association

**NP - Jennifer Sinsabaugh** – New Mexico MEP

**NP - Elisha Torres-Saavedra** – PNM

- **Raymond Trujillo** – Southwest Piping Institute (Local 412)

- **David Valdes** – Central New Mexico Community College

- **David Vedera** – 2Gates2Paths, LLC

- **Susan YaSenka** - University of New Mexico Valencia Campus

**Approval of WCNM Full Board Agenda, February 23, 2026**

**Motion: James Magoffe**

**Second: John Mierzwa**

**No Discussion**

**Action: Passed unanimously by Voice Vote.**

	<b>Yes In-Person/Virtual</b>	<b>No In-Person/Virtual</b>	<b>Abstain In-Person/Virtual</b>
<b>Karla Causey</b>	I		
<b>Robert Chavez</b>			I
<b>Vaadra Chavez</b>	I		
<b>Troy Clark</b>	V		
<b>Gabriel Esparza</b>			
<b>Bobby Getts</b>			
<b>Tracey Hartzler</b>			
<b>Antoinette Holmes</b>			
<b>Justin Hilliard</b>	V		
<b>Gregg Hull</b>			
<b>Dr. Kristopher Johnson</b>			
<b>Robert Leming</b>	I		
<b>Roxanne Luna</b>	I		
<b>James Magoffe</b>	I		
<b>John Mierzwa</b>	I		
<b>Holly Muller</b>	I		
<b>Debbie Ortiz</b>			
<b>Stacy Sacco</b>	I		
<b>James Salas</b>	V		
<b>Waldy Salazar</b>	I		
<b>Leslie Sanchez</b>			
<b>Jerry Schalow</b>			
<b>Tom Schuch</b>			
<b>Jennifer Sinsabaugh</b>			
<b>Elisha Torres-Saavedra</b>			
<b>Raymond Trujillo</b>	I		
<b>David Valdes</b>	V		
<b>David Vadera</b>	V		
<b>Susan Vasenka</b>	V		

**Tab 1: Approval of WCCNM Full Board Minutes, October 25, 2025**

**Motion: James Magoffe**  
**Second: Ray Trujillo**  
**No Discussion**  
**Action: Passed unanimously by Voice Vote.**

	<b>Yes In-Person/Virtual</b>	<b>No In-Person/Virtual</b>	<b>Abstain In-Person/Virtual</b>
<b>Karla Causey</b>	I		
<b>Robert Chavez</b>	I		
<b>Vaadra Chavez</b>	I		
<b>Troy Clark</b>	V		
<b>Gabriel Esparza</b>			
<b>Bobby Getts</b>			
<b>Tracey Hartzler</b>			
<b>Antoinette Holmes</b>			
<b>Justin Hilliard</b>	V		
<b>Gregg Hull</b>			
<b>Dr. Kristopher Johnson</b>			
<b>Robert Leming</b>	I		
<b>Roxanne Luna</b>	I		
<b>James Magoffe</b>	I		
<b>John Mierzwa</b>	I		
<b>Holly Muller</b>	I		
<b>Debbie Ortiz</b>			
<b>Stacy Sacco</b>	I		
<b>James Salas</b>	V		
<b>Waldy Salazar</b>	I		
<b>Leslie Sanchez</b>			
<b>Jerry Schalow</b>			
<b>Tom Schuch</b>			
<b>Jennifer Sinsabaugh</b>			
<b>Elisha Torres-Saavedra</b>			
<b>Raymond Trujillo</b>	I		
<b>David Valdes</b>	V		
<b>David Vadera</b>	V		
<b>Susan Vasenka</b>	V		

**ACTION ITEMS**

**Tab 2 Ratify Policies approved via WCCNM Executive Standing Committee**

- A. General Program Policy NO. GP-107, Change 3 - Requirements and Eligibility for WIOA Adult and Dislocated Worker Program (Revisions)**
- B. Operational Policy NO. OP- 410, Change 12 - Supportive Services**

### **C. Operational Policy NO. OP – 435, Change 4 - Work Experience — Internship Policy — Adult, Dislocated Worker & Youth**

- Ms. Rowland explained that in the meetings on November 17, 2025 & November 24, 2025, an urgent situation required approval of three operational policies so they could be implemented immediately. Today, we are asking the full board to formally ratify those policies.
- She noted the cover sheet included in your packet (AISS) provides a summary of the requested ratifications.
- Operational Policy OP-410 – Supportive Services - The primary update to this policy provides new guidance regarding Individual Training Accounts (ITAs) and measurable skills attainment. The change allows measurable skills attainment to be properly documented for non-traditional training institutions that do not follow a standard semester or quarter schedule.
- This is considered a minor clarification to ensure flexibility and accurate reporting.
- General Program Policy 107 – Eligibility - This policy update clarifies eligibility requirements by emphasizing enrollment of participants who are current New Mexico residents.
- The purpose of this clarification is to ensure that WCCNM and WIOA training funds remain, and benefit New Mexico residents as intended by allocation of funds.
- Operational Policy OP435 – Work Experience- This policy update clarifies proposed amendments to internship requirements, including criteria for determining a suitable host agency.
- Art Martinez explained that the proposed change addressed challenges encountered in administering internship placements. When the internship policy was originally developed, the Board spent considerable time defining parameters, however, complexities emerged with businesses seeking to host interns.
- He noted the intent of the internship program is to: provide mentorship and training for participants, create a pathway to employment within host companies, and to ensure internships are used for skill development and work experience.
- Mr. Martinez noted that an initial proposal recommended a 1:5 ratio, later revised by the Executive Committee to a 1:3 ratio, meaning an employer must have three full-time employees for each sponsored intern. This requirement was intended to ensure adequate mentorship and prevent misuse of the internship program.
- Mr. Martinez also emphasized the need to consider the unique challenges faced by Startups, emerging technology companies, rural businesses & small/minority-owned businesses.
- He suggested that future discussions might explore tiered policies or alternative approaches to accommodate these complexities while maintaining program integrity.
- Mr. Martinez recommended ratifying the policies as approved by the Executive Committee and forming a subcommittee or ad hoc committee to further evaluate concerns raised during the meeting and propose future amendments.

#### **Questions & Comments**

**Motion: Karla Causey made a motion to ratify the policies with modifications as follows:**

- **Operational Policy OP410:** Remains unchanged.

- **General Program Policy GP107:** Amend the ASIS language “who plan to become New Mexico residents.”
- **Operational Policy OP435:** Amend the ratio requirement to **1:1** instead of **3:1**.

**Second: Robert Leming**

**No Discussion**

**Action: Passed unanimously by Roll Call Vote.**

	<b>Yes In-Person/Virtual</b>	<b>No In-Person/Virtual</b>	<b>Abstain In-Person/Virtual</b>
<b>Karla Causey</b>	I		
<b>Robert Chavez</b>	I		
<b>Vaadra Chavez</b>			
<b>Troy Clark</b>			V
<b>Gabriel Esparza</b>			V
<b>Bobby Getts</b>			
<b>Tracey Hartzler</b>			
<b>Antoinette Holmes</b>			
<b>Justin Hilliard</b>	V		
<b>Gregg Hull</b>			
<b>Dr. Kristopher Johnson</b>			
<b>Robert Leming</b>	I		
<b>Roxanne Luna</b>	I		
<b>James Magoffe</b>		I	
<b>John Mierzwa</b>	I		
<b>Holly Muller</b>	I		
<b>Debbie Ortiz</b>			
<b>Stacy Sacco</b>	I		
<b>James Salas</b>	V		
<b>Waldy Salazar</b>	I		
<b>Leslie Sanchez</b>			
<b>Jerry Schalow</b>		I	
<b>Tom Schuch</b>			
<b>Jennifer Sinsabaugh</b>			
<b>Elisha Torres-Saavedra</b>			
<b>Raymond Trujillo</b>	I		
<b>David Valdes</b>		V	
<b>David Vadera</b>		V	
<b>Susan YaSenka</b>	V		

- Mr. Sacco announced the upcoming National Association of Workforce Boards (NAWB) Forum, noting that several board members attend the national event each year.
- He stated that Nicole Giddings has confirmed all attendees have already been provided with the required information for participation. He also noted that a group dinner is typically organized during the conference, and additional details will be provided once arrangements are confirmed.

Tab 4 **Workforce Connection Operations Report – January 31, 2026**

- Daniel Sanchez gave update on the Operations at the American Job Centers.

Tab 5 **WCCNM Quarterly Performance Report PY25 Qtr 2**

- Sonora Rodriguez, Workforce Program Manager, gave an update on PY25 Quarter 2.

Tab 6 **Additional Grant Updates**

**Pathway Home 3 – CHANCES**

- Ms. Rowland provided a brief update on the **Pathway Home 3 – CHANCES Grant**. She reported that four months remain in the grant period, and current efforts are focused on improving performance outcome measures. The measures include Employment outcome, median earnings, credential attainment, measurable Skill Gains (MSGs)
- She also reported that the program is in the process of securing a report writer to complete the required recidivism report and that staff will soon begin grant closeout procedures.

**H1B Building Career Pathways for Infrastructure Fund Jobs – No Update**

**INFORMATIONAL UPDATES**

Tab 7 **Summary of Executive Committee Meeting**

- Mr. Martinez noted that the Executive Committee meeting discussion had largely been covered earlier in the meeting. He also referenced the joint CEO meeting, which he stated went well. Members were reminded that meeting minutes are available should anyone have additional questions.

Tab 8 **WIOA Monthly Expenditure Report for January 31, 2026**

- Jesse Turley, WCCNM Accounting Manager, provided reporting for the WIOA Monthly expenditure report as of January 31, 2026
- Year-to-date formula and other funding sources expenditures including the UDSDOL Chances Grant & USDOL H1B Grant for the current period, totaled \$5,307,015 with a total year-to-date expenditure.
- Mr. Turley announced his retirement along with Patricia Georges announcing hers. Staff thanked both for all their hard work and dedication for the program.

Tab 9 **WIOA Updates**

- Mr. Martinez stated the WCCNM received \$300,000 in state funding to support outreach to Career and Technical Education (CTE) programs.
- An additional \$300,000 is expected next year, pending administrative transition at the state level.
- Updates related to WIOA federal funding continuation and allocation are still being clarified at the national level.

**STANDING/AD -HOC COMMITTEE UPDATES**

**Disability Standing Committee - No Report**

**Finance Standing Committee**

- Mr. Robert Chavez gave a brief overview of the Finance Committee’s role was provided, noting that the committee reviews financial reports in detail, monitors expenditure rates, and ensures the Board fulfills its responsibilities.

**Operations Standing Committee**

- Ms. Vaadra Chavez, Chair of the Operations Committee, reported that she was unable to attend the most recent meeting. Art Martinez stated the meeting primarily consisted of program updates, and no major issues or actions requiring board attention were identified.

**Youth Standing Committee**

- Mr. Gabriel Esparza reported no formal updates but offered to provide guidance regarding federal internship and work-based learning structures through Job Corps if the Board seeks additional insight during future policy discussions.

**PUBLIC COMMENTS/ADJOURNMENT**

**Public Comments – No  
Adjournment 3:30 pm**

**NOTES**

**Next Meeting:**

Date: Monday, April 20, 2026  
 Time: 1:30 p.m.  
 Location: Mid-Region Council of Governments

*Anyone requiring special accommodations please notify the MRCOG office at 247-1750 seven (7) days prior to the meeting*

*“Equal Opportunity Program”*

**Approved at the April 20, 2026, WCCNM Full Board Meeting:**

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Stacy Sacco, WCCNM Chair-Elect

ATTEST:

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Secretary

*“Equal Opportunity Program”*



**PY24 WCCNM Audit**

Reports of Independent Auditors and  
Schedule of Expenditures of Federal Awards

**Workforce Connection of Central New Mexico**

June 30, 2025

## Table of Contents

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	<b>Page</b>
Official Roster (Unaudited)	1
Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	2
Report of Independent Auditors on Compliance for the Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance	4
Schedule of Expenditures of Federal Awards	7
Notes to Schedule of Expenditures of Federal Awards	8
Schedule of Findings and Questioned Costs	9
Summary Schedule of Prior Audit Findings	12
Exit Conference	13

**Workforce Connection of Central New Mexico**  
**Official Roster (Unaudited)**  
**June 30, 2025**

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<u>Director</u>	<u>Position</u>
Stacey Sacco	Chair
Vaadra Chavez	Chair-Elect
Karla Causey	Treasurer
Marvis Aragon	Board Member
Danielle Casey	Board Member
Robert Chavez	Board Member
Troy Clark	Board Member
Gabriel Esparza	Board Member
Bobby Getts	Board Member
Marni Goodrich	Board Member
Tracy Hartzler	Board Member
Justin Hilliard	Board Member
Antoinette Holmes	Board Member
Greggory Hull	Board Member
Kristopher Johnson	Board Member
Robert Leming	Board Member
Sara Limon	Board Member
Roxanne Luna	Board Member
John Mierzwa	Board Member
Leslie Munoz	Board Member
Debbie Ortiz	Board Member
James Salas	Board Member
Waldy Salazar	Board Member
Leslie Sanchez	Board Member
Diane Saya	Board Member
Jerry Schalow	Board Member
Tom Schuch	Board Member
Jennifer Sinsabaugh	Board Member
Elisha Torres-Saavedra	Board Member
Raymond Trujillo	Board Member
David Valdes	Board Member
David Vadera	Board Member
Susan YaSenka	Board Member

# **Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

The Board of Directors  
Workforce Connection of Central New Mexico

Mr. Joseph M. Maestas, PE, CFE  
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, general fund, and the general fund budgetary comparison of Workforce Connection of Central New Mexico (WCCNM) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise WCCNM's basic financial statements, and have issued our report thereon dated January 20, 2026.

## **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Workforce Connection of Central New Mexico's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Workforce Connection of Central New Mexico's internal control. Accordingly, we do not express an opinion on the effectiveness of Workforce Connection of Central New Mexico's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Workforce Connection of Central New Mexico's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The results of our tests disclosed an instance of noncompliance and other matters that is required to be reported under Section 12-6-5 NMSA 1978. This matter is described in the accompanying schedule of findings and questioned costs as item 2025-001.

## **Workforce Connection of Central New Mexico's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Workforce Connection of Central New Mexico's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Workforce Connection of Central New Mexico's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Baker Tilly US, LLP*

Albuquerque, New Mexico  
January 20, 2026

# **Report of Independent Auditors on Compliance for the Major Federal Program; Report on Internal Control Over Compliance; and Report on the Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

The Board of Directors  
Workforce Connection of Central New Mexico

Mr. Joseph M. Maestas, PE, CFE  
New Mexico State Auditor

## **Report on Compliance for the Major Federal Program**

### ***Opinion on the Major Federal Program***

We have audited Workforce Connection of Central New Mexico's compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on Workforce Connection of Central New Mexico's major federal program for the year ended June 30, 2025. Workforce Connection of Central New Mexico's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Workforce Connection of Central New Mexico complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended June 30, 2025.

### ***Basis for Opinion on the Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Workforce Connection of Central New Mexico and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for the major federal program. Our audit does not provide a legal determination of Workforce Connection of Central New Mexico's compliance with the compliance requirements referred to above.

### ***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to Workforce Connection of Central New Mexico's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Workforce Connection of Central New Mexico's compliance based on our audit.

Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about Workforce Connection of Central New Mexico's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Workforce Connection of Central New Mexico's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Workforce Connection of Central New Mexico's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Workforce Connection of Central New Mexico's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

## **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

## **Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance**

We have audited the financial statements of the governmental activities, the general fund, and the general fund budgetary comparison of Workforce Connection of Central New Mexico (WCCNM) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise WCCNM's basic financial statements. We issued our report thereon dated January 20, 2026, which contained unmodified opinions on those financial statements. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

*Baker Tilly US, LLP*

Albuquerque, New Mexico  
February 9, 2026

**Workforce Connection of Central New Mexico**  
**Schedule of Expenditures of Federal Awards**  
**Year Ended June 30, 2025**

Federal Grantor/Program Title	Federal Assistance Listing Number	Identifying Grant Number	Passed through to Subrecipients	Grant Award Expended
U.S. Department of Labor passed through the New Mexico Department of Workforce Solutions				
WIOA Cluster				
WIOA Adult Program				
Program Year 2023/Fiscal Year 2024	17.258	24-631-9001-00003	\$ 157,063	\$ 941,176
Program Year 2024/Fiscal Year 2025	17.258	25-631-1001-00027	989,657	3,853,416
			<u>1,146,720</u>	<u>4,794,592</u>
WIOA Dislocated Worker Formula Grants				
Program Year 2023/Fiscal Year 2024	17.278	24-631-9001-00003	226,352	479,880
Program Year 2024/Fiscal Year 2025	17.278	25-631-1001-00027	364,109	908,999
			<u>590,461</u>	<u>1,388,879</u>
WIOA Youth Activities				
Program Year 2023/Fiscal Year 2024	17.259	24-631-9001-00003	230,064	434,329
Program Year 2024/Fiscal Year 2025	17.259	25-631-1001-00027	1,283,584	1,516,124
			<u>1,513,648</u>	<u>1,950,453</u>
WIOA Administration				
Program Year 2023/Fiscal Year 2024				
Adult	17.258	24-631-9001-00003	30,149	169,631
Dislocated Worker	17.278	24-631-9001-00003	15,372	86,490
Youth	17.259	24-631-9001-00003	13,913	78,280
			<u>59,434</u>	<u>334,401</u>
Program Year 2024/Fiscal Year 2025				
Adult	17.258	25-631-1001-00027	68,560	405,465
Dislocated Worker	17.278	25-631-1001-00027	16,173	95,647
Youth	17.259	25-631-1001-00027	26,975	159,530
P19P Administration Apprent NMDWS Project	17.258	25-631-1001-00042	-	180,000
			<u>111,708</u>	<u>840,642</u>
Subtotal ALN 17.258			1,245,429	5,549,688
Subtotal ALN 17.278			622,006	1,571,016
Subtotal ALN 17.259			<u>1,554,536</u>	<u>2,188,263</u>
Total WIOA Cluster and Total U.S. Department of Labor passed through NM Dept of Workforce Solutions			<u>3,421,971</u>	<u>9,308,967</u>
U.S. Department of Labor Direct Funding				
USDOL CHANCES Grant	17.270	PE-38620-22-60-A-35	258,594	337,033
USDOL Career Pathways	17.268	HG000056TE0	-	256,790
Total U.S. Department of Labor Direct Funding			<u>258,594</u>	<u>593,823</u>
Total Expenditures of Federal Awards			<u>\$ 3,680,565</u>	<u>\$ 9,902,790</u>
Subrecipient Payments				
Mid-Region Council of Governments			\$ 3,421,971	
Youth Development Incorporated, Inc.			<u>258,594</u>	
Total Subrecipient Payments			<u>\$ 3,680,565</u>	

See accompanying Notes to Schedule of Expenditures of Federal Awards.

# **Workforce Connection of Central New Mexico**

## **Notes to Schedule of Expenditures of Federal Awards**

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### **Note 1 – Basis of Presentation**

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of WCCNM under programs of the federal government for the year ended June 30, 2025. The information in the Schedule is presented in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of WCCNM, it is not intended to and does not present the financial position, changes in net position or cash flows of WCCNM.

### **Note 2 – Summary of Significant Accounting Policies**

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts, if any, shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years. Pass-through entity identifying numbers are presented where available.

### **Note 3 – Indirect Costs**

WCCNM does not use the de minimis indirect cost rate allowed under the Uniform Guidance.

**Workforce Connection of Central New Mexico**  
**Schedule of Findings and Questioned Costs**  
**Year Ended June 30, 2025**

**Section I – Summary of Auditor’s Results**

**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP: Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported
- Noncompliance material to financial statements noted?  Yes  No

**Federal Awards**

Internal control over major federal programs:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported

Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)?  Yes  No

Identification of major federal programs and type of auditor’s report issued on compliance the major federal program:

<i>Assistance Listing Numbers</i>	<i>Name of Federal Program or Cluster</i>	<i>Type of Auditor’s Report Issued on Compliance for the Major Federal Program</i>
17.258; 17.259; 17.278	WIOA Cluster	Unmodified

Dollar threshold used to distinguish between type A and type B programs: \$750,000

Auditee qualified as low-risk auditee?  Yes  No

**Workforce Connection of Central New Mexico  
Schedule of Findings and Questioned Costs  
Year Ended June 30, 2025**

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**Section II – Financial Statement Findings**

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No findings reported.

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**Section III – Federal Award Findings and Questioned Costs**

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No findings reported.

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**Section IV – Other Findings as Required by Section 12-6-5 NMSA 1978**

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**2025-001 Contractor and Vendor Maintenance (Other Non-Compliance)**

**Condition:** During February 2025, Workforce Connection of Central New Mexico (WCCNM) initiated three payments totaling \$44,996 via Automated Clearing House (ACH) to an account allegedly belonging to a vendor. It was determined that the vendor was being spoofed. WCCNM detected the fraudulent payments and notified its bank to recover the funds. To date, WCCNM has recovered \$35,997 of the fraudulent ACH payments from the bank with an unrecovered balance of \$8,999.

**Criteria:** The WIOA Financial Policy and Procedure Manual includes procedures to set up a vendor with an ACH payment in Chapter 6. The recommended form to establish ACH payments for a vendor was not completed. In addition, WCCNM's did not have procedures for when a vendor requests a change from check payments to ACH.

**Effect:** Payments were made to a fictitious vendor.

**Cause:** Controls were not followed to verify the vendor payment change request was authorized and appropriate.

**Repeat Finding:** This is not a repeat finding.

**Questioned Costs:** \$8,999

**Recommendation:** We recommend that WCCNM enhance existing policies and procedures to ensure that when a change of payment method is requested, it is verified with the vendor and the bank.

**Management Response:** As stated, the spoofing had all three transactions which occurred in February 2025. The issue was identified by staff on March 12, 2025. Reporting of the incident was performed consistent with the requirements for fraud reporting, this included MRCOG management, WCCNM Board leadership and New Mexico Department of Workforce Solutions (State oversight). That same day US Bank's Fraud Department was notified, and a fraud case was opened. Additionally, a City of Albuquerque Police report was filed, and a fraud case was opened with the New Mexico Office of the State Auditor.

US Bank managed to recover 2 of the 3 ACH payments. Therefore, \$35,997 was returned to WCCNM, resulting in a loss of the first ACH transaction of \$8,999. All costs have been settled with the vendor to ensure that a WIOA training participant is not adversely affected.

**Workforce Connection of Central New Mexico**  
**Schedule of Findings and Questioned Costs**  
**Year Ended June 30, 2025**

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Subsequent mitigation activities included modifications to the WCCNM Fiscal Policy to provide additional consideration for activities related to ACH or EFT. The modifications included additional layers of MRCOG approval prior to performing the requested action. Also, additional communications are now required with a vendor prior to the initiation of any ACH or EFT account modification. For further reference, Chapter 6: Contractor / Vendor Maintenance of the WIOA Financial Policy and Procedure Manual have been provided.

The remaining \$8,999 is considered a disallowed cost for WCCNM within program period 7-1-24 to 6-30-25 or PY24. To address this issue, WCCNM has requested a waiver from NMDWS of the disallowed costs. This request is consistent with Title 20 – Chapter V Part 683 Subpart G – Sanctions, Corrective Actions and Waiver of Liability. Specifically, 683.740 What is the procedure to handle a recipient of title I Workforce Innovation and Opportunity Act funds for advance approval of contemplated corrective actions NMDWS recently informed WCCNM that the initial conversation with USDOL was positive and that USDOL's program officer indicated that they would support this request. NMDWS is following USDOL's instructions and performing the activities to formally request the waiver.

**Person Responsible:** WIOA Fiscal Program Manager

**Implementation:** Before June 30, 2026

**Workforce Connection of Central New Mexico  
Summary Schedule of Prior Audit Findings  
Year Ended June 30, 2025**

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No prior year findings reported.

**Workforce Connection of Central New Mexico**  
**Exit Conference**  
**Year Ended June 30, 2025**

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An exit conference was held on February 3, 2026. The exit conference was attended by the following individuals:

**Workforce Connection of Central New Mexico**

Stacey Sacco, Board Chair  
Dewey Cave, Executive Director  
Amy Myer, MRCOG Chief Financial Officer  
Arthur Martinez, Administrator  
Jesse Turley, Accounting Manager

**Baker Tilly US, LLP**

Kory Hoggan, Principal  
Jeff Roybal, Assurance Manager

**Preparation of Financial Statements**

The financial statements and schedule of expenditures of federal awards (SEFA) were prepared with the assistance of Baker Tilly US, LLP from the books and records of Workforce Connection of Central New Mexico. The financial statements and SEFA remain the responsibility of management.

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

Reports of Independent Auditors  
and Financial Statements

**Workforce Connection of Central New Mexico**

June 30, 2025



## Table of Contents

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	<b>Page</b>
<b>Official Roster (Unaudited)</b>	1
<b>Report of Independent Auditors</b>	2
<b>Management’s Discussion and Analysis</b>	5
<b>Basic Financial Statements</b>	
Statement of Net Position	14
Statement of Activities	15
Balance Sheet – General Fund	16
Statement of Revenues, Expenditures, and Changes in Fund Balance – General Fund	17
Statement of Revenues, Expenditures, and Changes in Fund Balance – Budget and Actual – General Fund	18
Notes to Financial Statements	19
<b>Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i></b>	28
Summary Schedule of Prior Audit Findings	30
Schedule of Findings and Responses	31
Exit Conference	34

**Workforce Connection of Central New Mexico**  
**Official Roster (Unaudited)**  
**June 30, 2025**

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<b>Director</b>	<b>Position</b>
Stacey Sacco	Chair
Vaadra Chavez	Chair-Elect
Karla Causey	Treasurer
Marvis Aragon	Board Member
Danielle Casey	Board Member
Robert Chavez	Board Member
Troy Clark	Board Member
Gabriel Esparza	Board Member
Bobby Getts	Board Member
Marni Goodrich	Board Member
Tracy Hartzler	Board Member
Justin Hilliard	Board Member
Antoinette Holmes	Board Member
Greggory Hull	Board Member
Kristopher Johnson	Board Member
Robert Leming	Board Member
Sara Limon	Board Member
Roxanne Luna	Board Member
John Mierzwa	Board Member
Leslie Munoz	Board Member
Debbie Ortiz	Board Member
James Salas	Board Member
Waldy Salazar	Board Member
Leslie Sanchez	Board Member
Diane Saya	Board Member
Jerry Schalow	Board Member
Tom Schuch	Board Member
Jennifer Sinsabaugh	Board Member
Elisha Torres-Saavedra	Board Member
Raymond Trujillo	Board Member
David Valdes	Board Member
David Vedera	Board Member
Susan YaSenka	Board Member

## **Report of Independent Auditors**

The Board of Directors  
Workforce Connection of Central New Mexico

Mr. Joseph M. Maestas, PE, CFE  
New Mexico State Auditor

### **Report on the Audit of the Financial Statements**

#### ***Opinions***

We have audited the financial statements of the governmental activities, the general fund, and the general fund budgetary comparison of Workforce Connection of Central New Mexico (WCCNM) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise WCCNM's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities and the general fund of Workforce Connection of Central New Mexico as of June 30, 2025, and the respective changes in financial position and respective budgetary comparison for the general fund for the year then ended in accordance with accounting principles generally accepted in the United States of America.

#### ***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of WCCNM and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

#### ***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about WCCNM's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of WCCNM's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about WCCNM's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### ***Required Supplementary Information***

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated January 20, 2026, on our consideration of Workforce Connection of Central New Mexico 's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Workforce Connection of Central New Mexico 's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Workforce Connection of Central New Mexico 's internal control over financial reporting and compliance.

*Baker Tilly US, LLP*

Albuquerque, New Mexico  
January 20, 2026

## **Management's Discussion and Analysis**

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## **Workforce Connection of Central New Mexico Management's Discussion and Analysis Year Ended June 30, 2025**

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The management's discussion and analysis for Workforce Connection of Central New Mexico (WCCNM) provides an overview of WCCNM's mission and function, recent program opportunities, and a brief discussion of the basic financial statements and the significant differences in information they provide. As presented throughout the financial statements, there are references to both PY and FY. The references to PY mean the Program Year, which is the State fiscal year with a June 30 year-end. The references to FY indicate the Federal year from October 1 through September 30.

**WCCNM'S Mission and Function** – WCCNM is the local Workforce Development Board in the four-county region of central New Mexico (which includes Bernalillo, Sandoval, Torrance, and Valencia Counties). WCCNM was established July 1, 2000, under the authority of the New Mexico Workforce Development Act [Chapter 50 Article 14, NMSA 1978] and the federal Workforce Investment Act of 1998 and now the 2014 reauthorized Workforce Innovation and Opportunity Act (WIOA).

WCCNM operates the public workforce system within the Central Region of New Mexico, which includes coordinating regional training efforts under the WIOA to assure the availability of high-quality training opportunities that will assist qualifying workers with developing marketable skills and provide employers with well-trained workers. Training opportunities are offered at post-secondary and other educational institutions. The WCCNM also partners with local businesses to provide on-the-job training, customized/incumbent training, work experience (transitional jobs), apprenticeships, and internships.

The major goal of WCCNM is to establish a business-driven integrated employment and training system that meets employer and job seeker needs in central New Mexico. This is accomplished by maintaining and operating Workforce Connection offices supporting the public workforce system to guide qualifying customers to employment and training opportunities, supporting various Standing Committees to oversee a provider system that assists people in the region in completing their education and achieving initial work experience competencies, and devising means to better meet the workforce needs of area employers.

The vision of the WCCNM is to serve as a strategic leader and convener of local workforce development system stakeholders. The WCCNM partners with employers and the workforce development system to develop policies and investments and develop public workforce system strategies that support regional economies, the development of effective approaches including local and regional sector strategies and career pathways, and high quality, customer centered service delivery, and service delivery approaches. To this end, the WCCNM has established an integrated employment, partner and training system that increases employment, job retention, occupational skills, and earnings of the area's workforce; reduces welfare dependency; enhances productivity and competitiveness of area business and industry; and encourages lifelong learning for worker preparation and development. The WCCNM Board continues with its service strategy and operational oversight in collaboration with workforce partners and stakeholders, to maintain and enhance a comprehensive and high-quality workforce development system and implement strategies for Board-selected priority industries at different tier levels of select businesses and following through with service requests from and service delivery for priority industries and businesses in priority industries.

**Workforce Connection of Central New Mexico  
Management's Discussion and Analysis  
Year Ended June 30, 2025**

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There is a Workforce Connection office located in each of WCCNM's four counties. For each Workforce Connection office location, the WCCNM has developed and maintains a business strategy and a partner network. WCCNM's role and responsibilities include developing the four-year local Workforce Development Plan; selecting the Administrative Entity/Fiscal Agent, Operator, Adult/Dislocated Worker Service Provider, and Youth Services Provider; overseeing program monitoring; and developing the budget for implementing the WIOA program within central New Mexico. There are mandates that all WIOA required partners (whether co-located or not) contribute to the Workforce Connection Offices.

**Recent Program Opportunities**

*Workforce Innovation and Opportunity Act* – WCCNM is the local board responsible for administering the federal WIOA program in central New Mexico. WIOA funding provided to the WCCNM board during PY24/FY25 included Adult, Dislocated Worker, Youth, and Administrative funds. WCCNM has contracted with Mid-Region Council of Governments (MRCOG) to serve the functions of the Adult Dislocated Worker Services Provider, the Administrative Entity-Fiscal Agent, and the Business Career Center One-Stop Operator. WCCNM has contracted with Youth Development, Inc. (YDI) to serve as the Youth Services Provider.

*Mandates for Business and Career Centers Partners* – A mandated component for WCCNM is to establish a financial plan and operating budget, including terms and conditions, to fund the services and operating costs of the WCCNM's American Job Center network. The goal of the operating budget is to develop a funding mechanism that:

- Establishes and maintains the local workforce delivery system at a level that meets the needs of the job seekers and businesses in the local area;
- Reduces duplication and maximizes program impact through the sharing of services, resources, and technologies among Partners (thereby improving each program's effectiveness);
- Reduces overhead costs for any one partner by streamlining and sharing financial, procurement, and facility costs. Additionally, the WCCNM WIOA Grant Agreement specifies a goal that Local Workforce Boards is to expend a minimum of 60% on direct participant training, and;
- Ensures that costs are appropriately shared by WCCNM's American Job Center Partners by determining contributions based on the proportionate use of the one-stop centers and relative benefits received. This requires that all funds are spent solely for allowable purposes in a manner consistent with the applicable authorizing statutes and all other applicable legal requirements, including the Uniform Guidance.

WCCNM's Partners consider the one-stop operating budget the master budget that is necessary to maintain the WCCNM's American Job Center network. It includes the following cost categories, as required by WIOA and its implementing regulations:

- Infrastructure costs (also separately outlined in the Infrastructure Funding Agreement);
- Career services, and;
- Shared services.

**Workforce Connection of Central New Mexico  
Management's Discussion and Analysis  
Year Ended June 30, 2025**

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All costs must be allocated according to each Partner's proportionate use and relative benefits received and reconciled on a quarterly basis against actual costs incurred and adjusted accordingly. The one-stop operating budget is expected to be transparent and negotiated among Partners on an equitable basis to ensure costs are shared appropriately. All Partners must negotiate in good faith and seek to establish outcomes that are reasonable and fair.

**Financial highlights** – The State of New Mexico allocates WIOA funds to WCCNM and the other workforce boards in New Mexico using a formula allocation. The allocation is based on the State's demographics of the Central Region's counties, business needs, prior year utilization of grant monies and other State determined factors. This formula allocation also means that large amounts of dislocated worker funds may be available for WCCNM to transfer into the adult fund, or it may contribute to more carryover into the new program year.

The WCCNM's PY24 preliminary allocation of WIOA funds was \$9,253,434. Specifically, WCCNM was allocated \$2,055,322 Adult, \$4,339,724 Dislocated Worker, \$1,933,043 Youth, and Administrative funds of \$925,345. This was \$855,507 less or 8.46% lower, compared to PY23's preliminary allocation of \$10,108,941. Specifically, Adult funds decreased by \$195,552, Dislocated Worker funds decreased by \$256,188, Youth funds decreased by \$318,218 and Administrative funds decreased by \$85,549. Within this State of New Mexico formula allocation. WCCNM elected to transfer an allowable 61% or \$2,635,501 from the Dislocated Worker funding stream to the Adult funding stream to meet service needs by end of year.

WIOA Formula grants (Formula grants are New Mexico Department of Workforce Solutions systematic allocations) have a two-year life. Any unspent funds the first grant year become second-year carry-in funds for the following program year. The PY24 year budget consisted of carry-in funds of \$2,189,787 from the prior year PY23 allocation of \$10,108,941.

Administrative Entity/Fiscal Agent staff monitor the grant balances by customer types to ensure leaving enough funding to cover the transition period from July 1 to October 1, when the new federal fiscal year begins. It is prudent for the WCCNM to ensure that carryover monies are available to ensure businesses and job seekers will still continually be served in the first quarter of the program year, and priority of service is always active under WIOA.

**Overview of financial statements** – This discussion and analysis are intended to serve as an introduction to the WCCNM's basic financial statements. The WCCNM's basic financial statements comprise three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements.

**Workforce Connection of Central New Mexico  
Management's Discussion and Analysis  
Year Ended June 30, 2025**

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**Government-wide financial statements** – The government-wide financial statements are designed to provide readers with a broad overview of the WCCNM's finances, in a manner similar to a private-sector business. The statement of net position presents information on all of the WCCNM's assets and liabilities, with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of the WCCNM is improving or deteriorating. The statement of activities presents information showing how WCCNM's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods, such as depreciation expense. All of WCCNM's activities are reported under governmental-type activities and there are no component units.

**Fund financial statements** – A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The WCCNM, like other state and local governments, used fund accounting to ensure and demonstrate compliance with finance-related legal requirements. The WCCNM's general fund is a governmental fund. Governmental fund financial statements focus on near-term inflow and outflows of spendable resources, as well as on balances of spendable resources available at the end of the fiscal year.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

**Governmental activities** – Program revenues for the year ended June 30, 2025 (PY24) consisted almost entirely of federal revenues that were reimbursements to the WCCNM for administering the WIOA program.

Revenues received during PY24 were \$9,903,720 compared to revenues of the previous PY23 were \$10,987,275, a \$1,083,555 decrease in activities or 9.86 %. USDOL's ongoing Chances Grant & the Career Pathways grants were included in the amount of \$593,823.

The main change in PY24 results from the prior year PY23 was having less available overall in WIOA funding and thus all services show results, and we are noticing an emphasis on youth. Having the two USDOL grants helped WCCNM's overall activities stabilize a bit. The Youth services are struggling as the funding continues to drop while WCCNM's infrastructure costs remain flat, resulting in the remaining youth monies serving less youths. An emphasis here is that when funding continues to be cut and Infrastructure costs remain more less fixed, the result is less monies to serve the youth clientele. Cuts to infrastructure such as staffing or Business offices take time to negotiate. Any NM DWS cuts will affect the ratio measurement of dollars spent overall vs dollars spent on participants. In PY24, no additional NMDWS redistributions from other regions were received by WCCNM. These were common in the past and would go straight to the youth client services monies in the budget.

**Workforce Connection of Central New Mexico  
Management's Discussion and Analysis  
Year Ended June 30, 2025**

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The following table presents the changes in WCCNM's employment services activities compared to the previous year.

	Changes in WIOA Activities	
	Year Ended June 30,	
	2025	2024
Core services	\$ 3,481,912	\$ 3,984,180
Training services	4,002,054	4,339,781
Youth services	572,540	885,474
Supportive services	77,418	108,110
Administration	1,175,043	1,182,485
USDOL new opportunities/chances	593,922	561,329
Sale of lease	20,288	-
- Other SS ticket to work	-	36,464
Other	91,606	-
	\$ 10,014,783	\$ 11,097,823

Overall, the WIOA expenses portion (first 5 lines) decreased by \$1,191,063 in PY24. The main differences in this change was with the Formula Allocation from New Mexico Department of Workforce Solutions was \$855,507 lower than in PY23. When funding remains flat and set core infrastructure costs of Staff & Facilities slightly increase due to inflation, the participant services of training & support decrease. The services are dropping with this effect. All WIOA participant training & support services continued to be utilized just less participants are served. This includes employer based on the job OJT trainings, Incumbent & Customized trainings, Education based Individual Training Accounts ITA's, as well as WCCNM's Apprenticeship / Transitional paid trainings. Supportive services are provided on a need basis and PY24 experienced a lower need. WCCNM does not budget participant service categories to influence focus but rather meets the participants where they are and what they need, therefor swings occur between years when comparing.

**Budgetary highlights** – WCCNM's initial budget and all budgetary revisions are approved by the WCCNM Board. In addition, WCCNM Board Policy WFCP-14-04 gives the Administrative Entity/Fiscal Agent the authority to move up to 25% of funds between program categories within funding streams, with the additional allowability to transfer up to 100% between Adult and Dislocated Worker funds based on an approval from NMDWS.

The PY24 approved total operating budget of \$15,163,518 decreased by \$1,784,275 or 10.53% compared to PY23's \$16,947,793. This net decrease was entirely due to the NM DWS Formula Allocation. The additional two USDOL grants earned little as well as the continual NM DWS Apprenticeship grant of \$180,000.

**Workforce Connection of Central New Mexico  
Management's Discussion and Analysis  
Year Ended June 30, 2025**

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No Ticket to Work monies remain in the PY24's budget but the PY07's \$300,000 sale of lease in the amount of \$298,975 remains.

WCCNM's WIOA formula portion of the PY24 operating budget does not include the \$298,975 sale of lease or the \$3,241,322 remaining USDOL grants. These WIOA activities were expended at 81% or \$9,308,967 of the available budget \$11,443,221 which is comparable as in the previous year PY23, approximately 82% of the WIOA budget was spent. The operating budget includes current year allocations and prior year carry-in. Carry-in funds are set aside because they are required to sustain an even flow of availability of funds between July 1st, the beginning of the state program year (PY), and October 1st, the beginning of the federal fiscal year (FY) when the federal dollars are accessible. This accessibility now falls near the month of December as the NM DWS is not ready. Included in the PY4 difference between WIOA budget and actual expenses was \$2,314,254, which became the actual carry-in funds for our PY25 year beginning July 1, 2025. No WIOA monies were forfeited that would have expired as of June 30, 2024. The unspent \$180,000 of the \$360,000 Apprenticeship Grant difference carries forward without forfeitures.

The main reasons for the WIOA PY24 carryover funds of \$2,314,254 are:

- Unspent administrative monies were \$264,704. Administration money is spent proportionately with program dollars because they flow together, and WCCNM needs Administration to transition across program years as with unspent program dollars reported.
- Youth carry-in of \$416,919 is a proper amount retained to traverse years. The Youth Service Provider, YDI Inc. staff contract left \$230,309 on the table of \$230,309 and \$71,100 of the youth client services budget portion. The remaining \$115,510 was in part the planned \$75,000 carved out for carry in PY25, then all other lines charging to youth provided \$40,510 favorable variance.
- The Adult and Dislocated Worker carry-in of \$1,137,408 and \$495,224, respectively, was due in part by the planned carved out for second year planning in the budget of \$600,000 Adult and \$100,000 Dislocated Worker. The amount \$932,632 remaining are welcomed and help traverse program years. MRCOG Adult Service Provider contract left \$212,820 and \$455,674 was left unspent of the client services budget, \$264,138 remaining is net of all other budget lines charging to the two funding streams. The bulk of Adult & Dislocated Worker funds arrive with Fiscal Year FY25 access, which is now arriving accessible in the 6th month or in December each year. On average over \$400,000 is spent on adult expenses alone each month.
- Other non-WIOA categories in the total budget variance include PY07's \$278,687 balance on sale of lease funds. WCCNM has tried to maintain the \$300,000 in fund balance in the past to help with cash management and Ticket to Work monies are used for the occasional costs that are non-allowable for federal reimbursement. Ticket to Work carry into PY25 was \$930.
- Additionally, other non-WIOA carry ins are the USDOL Chances grant of \$1,087,683 and the USDOL Career Pathways grant of \$1,559,817.

**Workforce Connection of Central New Mexico  
Management's Discussion and Analysis  
Year Ended June 30, 2025**

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**Total assets** – Total assets as of June 30, 2025, are \$1,869,256. Total assets consist of cash of \$746,057 accounts receivable of \$197,914, net grant receivables of \$125,045 and net capital assets and right-to-use assets of \$800,240. The WCCNM's change in assets for is a decrease of \$276,963, a 12.9% decrease over prior year's total assets of \$2,146,219. There was a \$236,740 decrease in cash compared to the prior year due to the timing of cash draws and payout timeliness. NMDWS requires cash draws that were performed in late June as required by NMDWS, to cover all final estimated May and June expenses. There was an increase in accounts receivable of \$12,545 for partners reimbursing the infrastructure agreements of the Operator. Inversely to cash, there was an increase in grant receivables for the year of \$47,520. This increase was the result of the timing of June's draw requests received and June's cash disbursements. No purchases were made of capital assets during PY24. The decrease in PY24 capital was the years depreciation of \$70,376.

**Net position** – As of June 30, 2025, WCCNM's net position was \$238,572, a decrease of \$111,063, which is primarily due to depreciation and amortization expense and reduction of liabilities.

**Fund balance** – As of June 30, 2025, WCCNM's unassigned governmental fund balance was \$277,760, a decrease of \$19,849 from the prior year due to depreciation and amortization. WCCNM had no restricted funds at any time during the year.

**Capital assets and right-to-use assets** – Capital assets consist primarily of office equipment (furniture, servers, software licenses, telephone, and copiers). WCCNM capitalized leases of equipment and buildings and SBITAs as right-to-use assets and recorded amortization of capitalized leases. No disposals were made during the year.

**Total liabilities** – WCCNM's total liabilities as of June 30, 2025, amounted to \$1,630,684 and consisted of accounts payables and accrued liabilities of \$791,256 and lease liability of \$839,428.

**Currently known facts and conditions** – For the year ended June 30, 2025 (PY24), the WIOA formula initial funding level is \$8,293,072 versus the PY24 year's initial \$9,253,434. These formula-funded levels are down \$960,362 or 10.38 %. The largest drop was with the Youth funding, PY24 was \$1,933,043, PY25 is \$1,706,934. This drop in youth is going to play havoc on core costs vs training in youth for PY25. There is no word at this time for any redistributions of NMDWS to other regions or additional funding to come. Carry-in of PY24 (unspent and unforfeited) monies brought into PY25 was \$2,314,254 compared to the \$2,189,787 carried into PY24 from PY23.

**Request for information** – This financial report is designed to provide a general overview of the WCCNM's finances. Questions concerning any of the information provided in this report or request for additional financial information should be addressed to Executive Director, Workforce Connection of Central New Mexico, 809 Copper Avenue NW, Albuquerque, NM 87102.

## **Basic Financial Statements**

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**Workforce Connection of Central New Mexico**  
**Statement of Net Position**  
**June 30, 2025**

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ASSETS

Current assets

Cash and cash equivalents	\$ 746,057
Accounts receivable	197,914
Grants receivable	125,045
Total current assets	1,069,016

Noncurrent assets

Capital assets, net of accumulated depreciation	52,377
Right-to-use assets, net of accumulated amortization	747,863
Total noncurrent assets	800,240

TOTAL ASSETS

\$ 1,869,256

LIABILITIES

Current liabilities

Accounts payable	\$ 786,896
Accrued liabilities	4,360
Lease liabilities, current portion	95,699
Total current liabilities	886,955

Noncurrent liabilities

Lease liabilities, net of current portion	743,729
Total liabilities	1,630,684

NET POSITION

Net investment in capital assets	(39,188)
Unrestricted	277,760
Total net position	238,572

TOTAL LIABILITIES AND NET POSITION

\$ 1,869,256

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See accompanying notes.

**Workforce Connection of Central New Mexico  
Statement of Activities  
Year Ended June 30, 2025**

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	Expenses	Program Revenues Operating Grants and Contributions	Net Expense and Changes in Net Position for Governmental Activities
FUNCTIONS/PROGRAMS			
Employment services			
WIOA program	\$ 9,400,574	\$ 9,308,967	\$ (91,607)
Other	614,209	594,753	(19,456)
	\$ 10,014,783	\$ 9,903,720	
CHANGE IN NET POSITION			(111,063)
NET POSITION			
Beginning of year			349,635
End of year			\$ 238,572

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See accompanying notes.

**Workforce Connection of Central New Mexico**  
**Balance Sheet – General Fund**  
**June 30, 2025**

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ASSETS	
Cash and cash equivalents	\$ 746,057
Accounts receivable	197,914
Grant receivable	<u>125,045</u>
TOTAL ASSETS	<u>\$ 1,069,016</u>
LIABILITIES	
Accounts payable	\$ 786,896
Accrued liabilities	<u>4,360</u>
TOTAL LIABILITIES	<u>791,256</u>
FUND BALANCE	
Unassigned	<u>277,760</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 1,069,016</u>
RECONCILIATION	
Fund balance	\$ 277,760
Amount reported for governmental activities in the statement of net position is difference because:	
Net capital assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental fund	52,377
Net right-to-use assets used in governmental activities are not financial resources, and therefore, are not reported in the governmental fund	747,863
Lease liabilities are financial obligations in the government wide statements, and are not reported until paid in the governmental fund	<u>(839,428)</u>
NET POSITION OF GOVERNMENTAL ACTIVITIES	<u>\$ 238,572</u>

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See accompanying notes.

**Workforce Connection of Central New Mexico**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**General Fund**  
**Year Ended June 30, 2025**

<b>REVENUES</b>		
Intergovernmental - federal	\$	9,902,790
Other		930
Total revenues		9,903,720
<b>EXPENDITURES</b>		
Current - employment services		
WIOA program		
Adult	4,794,592	
Dislocated worker	1,388,879	
Youth	1,950,453	
Administration	1,175,043	
Capital outlay	69,656	
Debt service	78,730	
Other	466,216	
Total expenditures		9,923,569
CHANGE IN FUND BALANCE		(19,849)
<b>FUND BALANCE</b>		
Beginning of year	\$	297,609
End of year	\$	277,760
<b>RECONCILIATION</b>		
Change in fund balance	\$	(19,849)
Amount reported for governmental activities in the statement of activities are different because:		
Capital asset additions used in governmental activities are not financial resources and, therefore, are not reported		
Capital outlay	69,656	
Depreciation and amortization expense	(169,944)	
Excess of depreciation and amortization expense over capital outlay	(100,288)	
Lease financing provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on the statement of activities. This amount is the net effect of these differences in the treatment of lease financing:		
Debt service - principal payments	78,730	
Lease financing	(69,656)	
Excess of debt service - principal payments over lease financing	9,074	
CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES	\$	(111,063)

See accompanying notes.

**Workforce Connection of Central New Mexico**  
**Statement of Revenues, Expenditures, and Changes in Fund Balance –**  
**Budget and Actual – General Fund**  
**Year Ended June 30, 2025**

	Original Budget	Final Budget	Actual	Variance Favorable (Unfavorable)
<b>REVENUES</b>				
Intergovernmental - federal	\$ 14,508,864	\$ 14,864,543	\$ 9,902,790	\$ (4,961,753)
Other	297,921	298,975	930	(298,045)
Total revenues	<u>14,806,785</u>	<u>15,163,518</u>	<u>9,903,720</u>	<u>(5,259,798)</u>
<b>EXPENDITURES</b>				
Current - employment services				
WIOA program				
Adult	5,445,823	5,631,999	4,794,592	837,407
Dislocated worker	2,134,223	2,184,103	1,388,879	795,224
Youth	2,488,043	2,367,372	1,950,453	416,919
Administration	1,210,345	1,259,746	1,175,043	84,703
Capital outlay	-	-	69,656	(69,656)
Debt service	-	-	78,730	(78,730)
Chance grant program	1,422,430	1,424,716	-	1,424,716
H1BP Career Pathways grant	1,808,000	1,816,606	-	1,816,606
Other	297,921	478,976	466,216	12,760
Total expenditures	<u>14,806,785</u>	<u>15,163,518</u>	<u>9,923,569</u>	<u>5,239,949</u>
CHANGE IN FUND BALANCE	-	-	(19,849)	(19,849)
<b>FUND BALANCE</b>				
Beginning of year	<u>297,609</u>	<u>297,609</u>	<u>297,609</u>	-
End of year	<u>\$ 297,609</u>	<u>\$ 297,609</u>	<u>\$ 277,760</u>	<u>\$ (19,849)</u>

See accompanying notes.

## Workforce Connection of Central New Mexico Notes to Financial Statements

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### Note 1 – Summary of Significant Accounting Policies

**Description of entity** – Workforce Connection of Central New Mexico (WCCNM) was organized pursuant to Section 117 of Public Law 105-220 (Workforce Innovation and Opportunity Act or WIOA) and New Mexico State Legislative Law, Chapter 260, dated April 7, 1999, to set policy for the portion of the statewide workforce investment system within the local area serviced by the Board. WCCNM sets policy for Bernalillo, Sandoval, Torrance, and Valencia Counties in the State of New Mexico.

The basic activities authorized by the State of New Mexico (50-14-5, NMSA 1978) to be carried out by the local board are as follows:

- a. Advise the state board on issues relating to regional and local workforce development needs;
- b. Develop and submit to the state board and governor a local five-year workforce plan that shall be updated and revised annually in accordance with the requirements of the federal Workforce Investment Act of 1998;
- c. Designate or certify one-stop program operators in accordance with the federal Workforce Investment Act of 1998;
- d. Terminate, for cause, the eligibility of the one-stop operator;
- e. Select and provide grants to youth activity providers in accordance with the Workforce Investment Act of 1998;
- f. Identify eligible training and intensive service providers in accordance with Workforce Investment Act of 1998;
- g. Develop a budget subject to approval of the chief elected official;
- h. Develop and negotiate local performance measurements as described in the Workforce Investment Act of 1998 with the chief elected official and the governor;
- i. Assist in development of an employment statistics system;
- j. Ensure linkages with economic development activities;
- k. Encourage employer participation and assist employers in meeting hiring needs;
- l. In partnership with the chief elected official, conduct oversight of local programs of youth activities authorized pursuant to the federal Workforce Investment Act of 1998 and employment and training activities authorized pursuant that act, and the one-stop delivery system in the local area;
- m. Establish as a subgroup, a youth council, appointed by the local board in cooperation with the chief elected official, and prior to submission of the local plan, provide information regarding the following:
  - i. The local plan
  - ii. Membership
  - iii. Designation and certification of one-stop operators and
  - iv. The award of grants or contracts to eligible providers of youth activities.

The local board is appointed in conformity with criteria established by the governor. WCCNM's board is required to be made up of at least 51% of its members coming from the private sector and includes representation of education, labor, government, economic development and community-based organizations and others as appropriate and is appointed by the local chief elected official.

## **Workforce Connection of Central New Mexico**

### **Notes to Financial Statements**

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In evaluating how to define the government, for financial reporting purposes, management has considered all potential component units. The decision to include potential component units in the reporting entity is made by applying the criteria set forth in accounting principles generally accepted in the United States of America (GAAP). The basic, but not the only criterion for including a potential component unit within the reporting entity is the governing body's ability to exercise oversight responsibility. The most significant manifestation of this ability is financial interdependency. Other manifestations of the ability to exercise oversight responsibility include, but are not limited to, the election of governing authority, the designation of management, the ability to significantly influence operations, and accountability for fiscal matters. A second criterion used in evaluating potential component units is the scope of public service. Application of this criterion involves considering whether the activity is conducted within the geographic boundaries of WCCNM and is generally available to its citizens. A third criterion used to evaluate potential component units for inclusion or exclusion from the reporting entity is the existence of special financing relationships, regardless of whether the Board is able to exercise oversight responsibility. Based on the application of these criteria, management determined there are no component units included in the reporting entity.

#### **Basis of accounting**

*Government-wide financial statements* – The Statement of Net Position and the Statement of Activities are prepared using the economic resources measurement focus and the accrual basis of accounting, which incorporates long-term assets and liabilities. This is the same approach used in preparation of proprietary fund financial statements but differs from the preparation of governmental fund financial statements. Therefore, governmental fund financial statements include reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds. The government-wide financial statements do not include any fiduciary funds or component units the entity may have. Since WCCNM administers only federal programs, WCCNM does not employ indirect cost allocation. Direct expenses are those that are specifically associated with the program and, therefore, identifiable to a particular function.

*Governmental fund statements* – Governmental funds are accounted for using the modified accrual basis of accounting and the current financial resources measurement focus. Under this basis, revenues are recognized in the accounting period in which they become measurable and available. Expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable.

**Net position** – Net position includes the following:

*Net investment in capital assets* – The component of net position that reports the difference between capital assets less both the accumulated depreciation and amortization and the outstanding balance of debt, excluding unspent proceeds, that is directly attributable to the acquisition, construction, or improvement of capital assets.

*Restricted* – Net position reported as restricted when constraints placed on net position use is either externally imposed by law through constitutional provisions or enabling legislation. WCCNM has no restricted net position as of June 30, 2025.

*Unrestricted* – The difference between the assets and liabilities that is not reported in net position invested in capital assets or restricted net position.

## Workforce Connection of Central New Mexico Notes to Financial Statements

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**Fund balances** – Fund balance classifications are based primarily on the extent to which WCCNM is bound to honor constraints on the use of the resources reported in each governmental fund as well as establishes additional note disclosures regarding fund balance classification policies and procedures. WCCNM has only one fund for the year ended June 30, 2025.

In the fund-level financial statements, fund balance reserves represent those portions of fund balance not available for appropriation or expenditure or legally segregated for a specific future use. WCCNM classifies governmental fund balances as follows:

- *Non-spendable* – Fund balance amounts that cannot be spent either because it is not in spendable form or because of legal or contractual constraints.
- *Restricted* – Fund balance amounts that are constrained for specific purposes which are externally imposed by providers, such as grantors or amounts constrained due to enabling legislation.
- *Committed* – Fund balance amounts that are constrained for specific purposes that are internally imposed by the government through formal action of the highest level of decision-making authority (WCCNM's Board of Directors) and does not lapse at year-end.
- *Assigned* – Fund balance amounts that are intended to be used for specific purposes that are neither considered restricted nor committed. Fund balance may be assigned by the management.
- *Unassigned* – Positive fund balances within the General Fund which have not been classified within the above-mentioned categories.

WCCNM requires restricted amounts to be spent first when both restricted and unrestricted fund balance is available unless there are legal documents and contracts that prohibit doing this, such as a grant agreement requiring matching spending. WCCNM does not currently have a minimum fund balance policy.

**Program revenues** – WCCNM has received program-specific operating grants from the U.S. Department of Labor. The WIOA Grant is passed through the New Mexico Department of Workforce Solutions. This revenue is program revenue for carrying out program activities of the WIOA grant cluster.

**GAAP presentation** – The financial statements of WCCNM are prepared in accordance with GAAP. WCCNM's reporting entity applies all relevant Governmental Accounting Standards Board (GASB) pronouncements. WCCNM has no proprietary funds or component units.

**Cash and cash equivalents** – Cash and cash equivalents consist of short-term highly liquid investments, which are readily convertible into cash within ninety (90) days of purchase.

## **Workforce Connection of Central New Mexico**

### **Notes to Financial Statements**

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**Revenue recognition** – The governmental fund types for financial statement purposes follow the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues and other governmental fund financial resources are recognized in the accounting period in which they become susceptible to accrual; then they become both measurable and available to finance expenditures of the fiscal period. "Measurable" means the amount of the transaction can be determined and "available" means collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. The government considers property taxes and other taxes as available if they are collected within sixty days after year end. WCCNM did not receive any type of tax revenue during the year ended June 30, 2025.

Non-exchange transactions occur when a government either gives value to another party without directly receiving equal value in exchange or receives value from another party without directly giving equal value in exchange. There are four types of non-exchange transactions: derived tax revenues (income and motor fuel taxes) imposed non-exchange revenues (property tax, fines and penalties and property forfeitures) government mandated non-exchange transaction revenues (federal programs that state or local governments are mandated to perform), and voluntary non-exchange transactions (grants, entitlements, and donations by nongovernmental entities, including private donations). WCCNM recognizes non-exchange transactions in the financial statement as revenue unless it is not measurable (reasonable estimate), if any.

Revenues from grants that are restricted for specific uses are recognized as revenues when the related costs are incurred, and all eligibility requirements imposed by the grantor are met. Other miscellaneous revenues are recognized when received since they generally are not measurable until received in cash. It is WCCNM's policy to utilize restricted resources first when applying resources to expenses before using unrestricted funds.

**Expenditure recognition** – The measurement focus of governmental fund accounting is based on decreases in net financial resources (expenditures) rather than expenses. Most expenditures are measurable and are recorded when the related fund liability is incurred. However, principal and interest on long-term debt, which has not matured, are recognized when paid.

Expenditures are recorded when the related fund liability is incurred. Expenditures charged to federal programs are recorded utilizing the cost principles prescribed or permitted by various funding sources.

**Fund accounting** – The accounts of WCCNM are organized on a basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund balance, revenue, and expenditures. WCCNM only has a general fund.

## Workforce Connection of Central New Mexico

### Notes to Financial Statements

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**Capital assets** – The accounting and reporting treatment applied to the capital assets associated with a fund are determined by its measurement focus. General capital assets are long-lived assets of WCCNM as a whole. When purchased, such assets are recorded as expenditures in governmental funds and are capitalized on the government-wide financial statements. The valuation basis for general capital assets is historical cost, or where historical cost is not available, estimated historical cost based on replacement cost. Sub-grantees purchasing equipment by sub-grants made by WCCNM to other agencies are accounted for in capital assets. Purchased fixed assets are valued at historical cost. Donated fixed assets are valued at their estimated acquisition value on the date of donation. The minimum capitalization threshold is any individual item with a total cost greater than \$5,000 per Section 12-6-10, NMSA 1978.

Depreciation of capital assets is computed and recorded by the straight-line method. A half-year's depreciation is taken on additions in the first year of acquisition and followed by a full year's going forward. Depreciable capital assets consist of furniture, software, and equipment with estimated useful service lives of 3-10 years. Right-to-use assets are amortized over the lease term.

**Right-to-use assets** – WCCNM recognizes lease contracts or equivalents that have a term exceeding one year and the cumulative future payments on the contract exceed \$5,000 that meet the definition of a right to use asset. WCCNM uses a discount rate that is explicitly stated or implicit in the contract. When a readily determinable discount rate is not available, the discount rate is determined using WCCNM's incremental borrowing rate at start of the lease for a similar asset type and term length to the contract. Short-term lease payments are expensed when incurred.

**Budgets** – The New Mexico Department of Workforce Solutions Board provides WCCNM with a breakdown of the funds allocated for adult, dislocated worker, youth, and state set aside to that region each year. Those allocations are based upon the New Mexico Department of Workforce Solutions Board's approved state plan. WCCNM prepares a budget based upon the Federal Rules of Government Distributions by the State Workforce Development Board to be approved by WCCNM's Board. Any adjustments to the State Board's allocations made by WCCNM must be first approved by the New Mexico Department of Workforce Solutions Board. Any adjustments to WCCNM's budget must be approved by WCCNM's Board. Budgets are figured on the modified accrual basis of accounting. The legal level of budgetary control is at the total fund level. Any federal funds that have been used for any purpose not within the purposes of the WIOA program, shall be reimbursed to the State Workforce Investment Board.

**Use of estimates** – The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

**New accounting standards** – WCCNM adopted GASB Statement No. 101, *Compensated Absences* for the year ended June 30, 2025. GASB Statement No. 101, *Compensated Absences*, provides updated guidance on recognizing and measuring compensated absences (e.g., vacation, sick leave) for state and local governments. It standardizes the recognition of a liability when services are rendered and the leave is earned, enhancing consistency and comparability across financial statements. Implementation of this new statement had no impact on WCCNM's financial statements for the year ended June 30, 2025.

## Workforce Connection of Central New Mexico Notes to Financial Statements

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WCCNM also adopted GASB Statement No. 102, *Certain Risk Disclosures*, for the year ended June 30, 2025, which requires state and local governments to disclose certain risks and uncertainties that could significantly affect their financial position or results of operations. This includes vulnerabilities due to concentrations and certain constraints on revenue sources, aiming to improve transparency and inform users of potential financial impacts. Implementation of this new statement had no impact on WCCNM's financial statements for the year ended June 30, 2025.

### Note 2 – Deposit and Investments

Due to restriction on WIOA funds by the granting agency, monies deposited into the account of WCCNM, and any program revenues earned by WCCNM, funds are not allowed to be invested. In accordance with Section 6-10-17, NMSA 1978, deposits of public money are required to be collateralized. Pledged collateral is required in amounts in one half of the amount of public money in each account. Securities, which are obligations of the United States, State of New Mexico, its agencies, institutions, counties, municipalities, or other subdivisions are accepted as security at market value.

Custodial credit risk is the risk that in the event of a bank failure, WCCNM's deposits may not be returned to it. No security is required for the deposit of public money that is insured by the Federal Deposit Insurance Corporation or the National Credit Union Administration. As of June 30, 2025, deposits were held at a commercial bank. Cash and cash equivalents are carried at cost, which approximates market value. WCCNM's deposit policy is to collateralize one half of the uninsured public money in each account.

Account Name	Type	Bank Balance	Book Balance
U.S. Bank checking account (non-interest bearing)	Demand deposits	\$ 959,314	<u>\$ 746,057</u>
Less FDIC coverage		<u>250,000</u>	
Uninsured balance		<u>\$ 709,314</u>	
50% collateral requirement		<u>\$ 354,657</u>	
Pledged collateral in the bank's name held			
FNMA Pool MA4370 CUSIP #31418D2C5			
maturing 6/1/2051, market value to be used		377,089	
FNMA pool MA4235, CUSIP #31418DV58			
maturing 1/1/2051, market value to be used		1,149,070	
FNMA Pool MA4215 CUSIP #3148DVH2			
maturing 12/1/2050, market value to be used		<u>228,700</u>	
Total collateral		<u>1,754,859</u>	
Over collateralized		<u>\$ 1,400,202</u>	

## Workforce Connection of Central New Mexico

### Notes to Financial Statements

The following schedule is presented to comply with the requirements of New Mexico State Statute 12-6-5, NMSA 1978, as interpreted by the New Mexico State Auditor's Rule, State of New Mexico Administrative Code 2.2.2.10 N(3):

Bank	Bank Balance	Outstanding Checks	Outstanding Deposits	Other	Book Balance
U.S. Bank checking account	\$ 959,314	\$ (216,357)	\$ -	\$ 3,100	\$ 746,057

#### Note 3 – Receivables

Grants receivable represent amounts due from the New Mexico Department of Workforce Solutions, fiscal/administrative agent for the State Workforce Development Board, for costs incurred for the WIOA program at year end. Accounts receivable in the amount of \$197,914 represent reimbursements for resource sharing agreements. All receivables are deemed to be fully collectible and, therefore, no allowance for doubtful accounts has been provided.

#### Note 4 – Capital Assets and Right-to-Use Assets

The following is a summary of changes in capital assets and right-to-use assets for the year ended June 30, 2025:

	June 30, 2024	Additions	Deletions	June 30, 2025
<b>Capital assets</b>				
Furniture and equipment	\$ 667,584	\$ -	\$ -	\$ 667,584
Accumulated depreciation	(544,831)	(70,376)	-	(615,207)
Capital assets, net	<u>\$ 122,753</u>	<u>\$ (70,376)</u>	<u>\$ -</u>	<u>\$ 52,377</u>
<b>Right-to-use assets</b>				
Equipment	\$ 42,656	\$ 12,313	\$ (3,754)	\$ 51,215
Building	1,022,658	-	-	1,022,658
Software	7,685	57,343	-	65,028
	<u>1,072,999</u>	<u>69,656</u>	<u>(3,754)</u>	<u>1,138,901</u>
Accumulated amortization	(295,224)	(99,568)	3,754	(391,038)
Right-to-use assets, net	<u>\$ 777,775</u>	<u>\$ (29,912)</u>	<u>\$ -</u>	<u>\$ 747,863</u>

During the year ended June 30, 2025, depreciation expense and amortization expense totaled \$70,376 and \$99,568, respectively and was allocated entirely to the employment services function in the government-wide statement of activities. All of WCCNM's capital assets have been purchased under government contracts and are restricted as to their use as designated by granting agencies. WCCNM has evaluated the right-to-use assets for impairment and determined there was no impairment for the year ended June 30, 2025.

## Workforce Connection of Central New Mexico

### Notes to Financial Statements

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#### Note 5 – Lease Liabilities

WCCNM has entered into non-cancellable occupancy agreements for leases of office space with lease terms expiring through December 2034. WCCNM also entered into agreements for leases of office equipment with termination dates through June 2028. There are no residual value guarantees included in the measurements of WCCNM's lease liabilities nor recognized as an expense for the year ended June 30, 2025. WCCNM does not have any commitments that were incurred at the commencement of the leases. No termination penalties were incurred during the year ended June 30, 2025.

The following is a summary of changes in lease liabilities for the year ended June 30, 2025:

	June 30, 2024	Additions	Payments	June 30, 2025	Current Portion
Lease liabilities:					
Equipment	\$ 4,739	\$ 12,313	\$ (8,625)	\$ 8,427	\$ 4,229
Building	837,968	-	(64,071)	773,897	70,910
Software	5,795	57,343	(6,034)	57,104	20,560
	<u>\$ 848,502</u>	<u>\$ 69,656</u>	<u>\$ (78,730)</u>	<u>\$ 839,428</u>	<u>\$ 95,699</u>

Future principal and interest lease payments on lease liabilities are as follows:

Year Ending June 30,	Principal	Interest	Total
2026	\$ 95,699	\$ 39,040	\$ 134,739
2027	101,199	35,072	136,271
2028	101,904	30,838	132,742
2029	71,779	26,708	98,487
2030	74,149	23,151	97,300
2031-2035	394,698	51,239	445,937
	<u>\$ 839,428</u>	<u>\$ 206,048</u>	<u>\$ 1,045,476</u>

#### Note 6 – Risks and Uncertainties

WCCNM is exposed to various risks of loss related to torts, theft of, damage to and destruction of assets, errors and omissions and natural disasters for which its fiscal agent MRCOG carried commercial insurance in the name of WCCNM. Settled claims have not exceeded this commercial coverage in the past year.

#### Note 7 – Related Entity Transactions

Members of WCCNM's Board of Directors include community leaders who are involved in and concerned with providing opportunities for employment in the areas serviced by WCCNM. The area partners, one stop providers, and training providers are required to have representation on the WCCNM Board in accordance with Section 15-14-4D, NMSA 1978.

## Workforce Connection of Central New Mexico Notes to Financial Statements

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WCCNM and Mid-Region Council of Governments of New Mexico (MRCOG), a related governmental entity, have entered into a Professional Services Agreement contract, for up to \$900,062 per year, through which MRCOG provides personnel, insurance, documentation, administration, monitoring, oversight, and other fiscal services. WCCNM does not have employees and relies on MRCOG's financial system and control structure. WCCNM also contracts with SER Jobs for Progress, Inc. to manage and operate the four local area business and career centers. WCCNM contracts with a local non-profit, Youth Development, Inc., to provide youth services in those area business and career centers.

During the year ended June 30, 2025, purchases for goods and services were made by WCCNM with companies or organizations in which various board members are associated with. The following schedule summarizes purchases from related organizations and associations:

Relationship	Purpose	Amount
Yearout Mechanical Inc.	OJT training & customized training	\$ 13,958
CNM & CNM Ingenuity-Tuition	ITA training	216,258
Ingenuity & Real Time Solutions	Website development	10,897
Rio Rancho Regional Chamber of Commerce	OJT trainings	2,688
UNM Valencia Campus	ITA/ISA's training	1,900
YDI Youth Contractor, Chances Contractor & Lessor	Contractor, Facility Lessor	1,866,327

During the year ended June 30, 2025, WCCNM received funds form organizations in which board members are associated with. The following schedule summarizes the receipts from related organizations:

Relationship	Purpose	Amount
NM Department of Workforce Solutions	Grant expenses	\$ 9,308,967
NM Department of Workforce Solutions	Resource sharing	539,587
CNM Community College	Resource sharing	23,016
YDI	Resource sharing	3,953
Job Corps	Resource sharing	28,197

## **Report of Independent Auditors on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards***

The Board of Directors  
Workforce Connection of Central New Mexico

Mr. Joseph M. Maestas, PE, CFE  
New Mexico State Auditor

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, general fund, and the general fund budgetary comparison of Workforce Connection of Central New Mexico (WCCNM) as of and for the year ended June 30, 2025, and the related notes to the financial statements, which collectively comprise WCCNM's basic financial statements, and have issued our report thereon dated January 20, 2026.

### **Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered Workforce Connection of Central New Mexico's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Workforce Connection of Central New Mexico's internal control. Accordingly, we do not express an opinion on the effectiveness of Workforce Connection of Central New Mexico's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether Workforce Connection of Central New Mexico's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The results of our tests disclosed an instance of noncompliance and other matters that is required to be reported under Section 12-6-5 NMSA 1978. This matter is described in the accompanying schedule of findings and responses as item 2025-001.

## **Workforce Connection of Central New Mexico's Response to Findings**

*Government Auditing Standards* requires the auditor to perform limited procedures on Workforce Connection of Central New Mexico's response to the findings identified in our audit and described in the accompanying schedule of findings and responses. Workforce Connection of Central New Mexico's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Baker Tilly US, LLP*

Albuquerque, New Mexico  
January 20, 2026

**Workforce Connection of Central New Mexico  
Summary Schedule of Prior Audit Findings  
Year Ended June 30, 2025**

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No findings reported.

**Workforce Connection of Central New Mexico**  
**Schedule of Findings and Responses**  
**Year Ended June 30, 2025**

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**Summary of Auditor's Results**

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**Financial Statements**

Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

Unmodified

Internal control over financial reporting:

- Material weakness(es) identified?  Yes  No
- Significant deficiency(ies) identified?  Yes  None reported
- Noncompliance material to financial statements noted?  Yes  No

**Workforce Connection of Central New Mexico  
Schedule of Findings and Responses  
Year Ended June 30, 2025**

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**Financial Statement Findings**

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No findings reported.

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**Other Findings as Required by Section 12-6-5 NMSA 1978**

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**2025-001 Contractor and Vendor Maintenance (Other Non-Compliance)**

**Condition:** During February 2025, Workforce Connection of Central New Mexico (WCCNM) initiated three payments totaling \$44,996 via Automated Clearing House (ACH) to an account allegedly belonging to a vendor. It was determined that the vendor was being spoofed. WCCNM detected the fraudulent payments and notified its bank to recover the funds. To date, WCCNM has recovered \$35,997 of the fraudulent ACH payments from the bank with an unrecovered balance of \$8,999.

**Criteria:** The WIOA Financial Policy and Procedure Manual includes procedures to set up a vendor with an ACH payment in Chapter 6. The recommended form to establish ACH payments for a vendor was not completed. In addition, WCCNM's did not have procedures for when a vendor requests a change from check payments to ACH.

**Effect:** Payments were made to a fictitious vendor.

**Cause:** Controls were not followed to verify the vendor payment change request was authorized and appropriate.

**Repeat Finding:** This is not a repeat finding.

**Recommendation:** We recommend that WCCNM enhance existing policies and procedures to ensure that when a change of payment method is requested, it is verified with the vendor and the bank.

**Management Response:** As stated, the spoofing had all three transactions which occurred in February 2025. The issue was identified by staff on March 12, 2025. Reporting of the incident was performed consistent with the requirements for fraud reporting, this included MRCOG management, WCCNM Board leadership and New Mexico Department of Workforce Solutions (State oversight). That same day US Bank's Fraud Department was notified, and a fraud case was opened. Additionally, a City of Albuquerque Police report was filed, and a fraud case was opened with the New Mexico Office of the State Auditor.

US Bank managed to recover 2 of the 3 ACH payments. Therefore, \$35,997 was returned to WCCNM, resulting in a loss of the first ACH transaction of \$8,999. All costs have been settled with the vendor to ensure that a WIOA training participant is not adversely affected.

Subsequent mitigation activities included modifications to the WCCNM Fiscal Policy to provide additional consideration for activities related to ACH or EFT. The modifications included additional layers of MRCOG approval prior to performing the requested action. Also, additional communications are now required with a vendor prior to the initiation of any ACH or EFT account modification. For further reference, Chapter 6: Contractor / Vendor Maintenance of the WIOA Financial Policy and Procedure Manual have been provided.

**Workforce Connection of Central New Mexico  
Schedule of Findings and Responses  
Year Ended June 30, 2025**

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The remaining \$8,999 is considered a disallowed cost for WCCNM within program period 7-1-24 to 6-30-25 or PY24. To address this issue, WCCNM has requested a waiver from NMDWS of the disallowed costs. This request is consistent with Title 20 – Chapter V Part 683 Subpart G – Sanctions, Corrective Actions and Waiver of Liability. Specifically, 683.740 What is the procedure to handle a recipient of title I Workforce Innovation and Opportunity Act funds for advance approval of contemplated corrective actions NMDWS recently informed WCCNM that the initial conversation with USDOL was positive and that USDOL’s program officer indicated that they would support this request. NMDWS is following USDOL’s instructions and performing the activities to formally request the waiver.

**Person Responsible:** WIOA Fiscal Program Manager

**Implementation:** Before June 30, 2026

**Workforce Connection of Central New Mexico**  
**Exit Conference**  
**Year Ended June 30, 2025**

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An exit conference was held on December 11, 2025. The exit conference was attended by the following individuals:

**Workforce Connection of Central New Mexico**

Stacey Sacco, WCCNM Board Chair  
Dewey Cave, WCCNM Executive Director  
Amy Myer, MRCOG Senior Finance Manager  
Arthur Martinez, WCCNM Administrator  
Jesse Turley, WCCNM Accounting Manager

**Baker Tilly US, LLP**

Kory Hoggan, Principal  
Jeff Roybal, Assurance Manager

**Preparation of Financial Statements**

The financial statements were prepared with the assistance of Baker Tilly US, LLP from the books and records of WCCNM. The financial statements and related footnotes remain the responsibility of management.

Baker Tilly Advisory Group, LP and Baker Tilly US, LLP, trading as Baker Tilly, are members of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities. Baker Tilly US, LLP is a licensed CPA firm that provides assurance services to its clients. Baker Tilly Advisory Group, LP and its subsidiary entities provide tax and consulting services to their clients and are not licensed CPA firms.

## **Workforce Connection of Central New Mexico Second Year Term for Chair, Chair Elect & Treasurer**

### Action Requested:

Approval for Chair, Chair Elect and Treasurer to serve a second term.

Stacy Sacco – Chair  
Vaadra Chavez –Chair Elect  
Karly Causey – Treasurer

### Background:

Based on Article 6 – Officers, the Workforce Connection of Central New Mexico’s (WCCNM) Bylaws, Section 6.06 requires officers to serve a term of one year. The bylaw further states, the officers may serve two consecutive terms in the same position. Recommendation is to approve these officers for an additional term beginning July 1, 2026 to June 30, 2027.

### Financial Impact:

None

Do Pass: \_\_\_\_\_

Do not Pass: \_\_\_\_\_

# Tab 4

Workforce Connection of Central New Mexico  
(WFCP-01-26)  
WCCNM Meeting Dates

Action Requested:

Approval of WCCNM Chief Elected Officials, Full Board and Executive Standing Committee Meeting dates July 1, 2026, through June 30, 2027.

Background:

CEO's will meet three times a year. Full Board meetings will be scheduled to meet on the third Monday of every other month, and Executive Standing Committee will be scheduled the alternating months of the Full Board to occur on the third Thursday.

Financial Impact:

None

Do Pass: \_\_\_\_\_

Do not Pass: \_\_\_\_\_

WCCNM Full Board – April 20, 2026



**PY26 WCCNM Meeting Schedule**

**July 1, 2026 – June 30, 2027**

<b><u>MEETING</u></b>	<b><u>DATE</u></b>	<b><u>TIME</u></b>
<b>Executive Committee</b>	<b>July 20, 2026</b>	<b>1:30 pm</b>
<b>Full Board</b>	<b>August 17, 2026</b>	<b>1:30 pm</b>
<b>Executive Committee</b>	<b>September 21, 2026</b>	<b>1:30 pm</b>
<b>Full Board</b>	<b>October 19, 2026</b>	<b>1:30 pm</b>
<b>Joint Chief Elected Official's /Executive Committee</b>	<b>November 16, 2026</b>	<b>10:00 am</b>
<b>Full Board Meeting</b>	<b>December 14, 2026</b>	<b>1:30 pm</b>
<b>Executive Committee</b>	<b>January 25, 2027</b>	<b>1:30 pm</b>
<b>Chief Elected Officials</b>	<b>February 9, 2027</b>	<b>10:00 am</b>
<b>Full Board</b>	<b>February 22, 2027</b>	<b>1:30 pm</b>
<b>Executive Committee</b>	<b>March 15, 2027</b>	<b>1:30 pm</b>
<b>Full Board</b>	<b>April 19, 2027</b>	<b>1:30 pm</b>
<b>Executive Committee</b>	<b>May 17, 2027</b>	<b>1:30 pm</b>
<b>Chief Elected Officials</b>	<b>June 8, 2027</b>	<b>10:00 am</b>
<b>Full Board</b>	<b>June 21, 2027</b>	<b>1:30 pm</b>

Disability Standing Committee – Twice Annually

Finance Standing Committee – To be Determined

Operations Standing Committee– 3<sup>rd</sup> Thursday of every other month–1:00 pm

Youth Standing Committee – quarterly 2<sup>nd</sup> Tuesday of the month at 2:00 pm

\*All meetings subject to change. Special or Emergency meetings may be scheduled at any time

**Workforce Connection of Central New Mexico  
(R-01-26)  
Open Meetings Act Resolution**

**Action Requested:**

Approval of R-01-26 Open Meetings Act Resolution, to remain in compliance with statutory regulations.

**Background:**

NMSA 1978, Section 10-15-1 B, of the Open Meetings Act states that, except as otherwise provided in the Constitution of New Mexico of the Provisions of the Open Meetings Act, all meetings of a quorum of members of any board, commission or other policy-making body of any state agency, any agency or authority of formulation public policy, discussion public business or for the purpose of taking any action within the authority of or the delegated authority of such body, are declared to be public meetings.

**Policy Ramifications:**

Section 10-15-1 of the Open Meetings Act requires WCCNM to determine annually what constitutes reasonable notice of its public meetings.

**Financial Impact:**

None

Do Pass: \_\_\_\_\_

Do not Pass: \_\_\_\_\_

RESOLUTION  
of the  
Full Board  
of the  
Workforce Connection of Central New Mexico  
R-01-26

**OPEN MEETINGS RESOLUTION**

**WHEREAS**, Section 10-15-1 B NMSA 1978, of the Open Meetings Act states that, except as otherwise provided in the Constitution of New Mexico or the provisions of the Open Meetings Act, all meetings of a quorum of members of any board, commission or other policy-making body of any state agency, any agency or authority of any county, municipality, district or any political subdivision held for the purpose of formulating public policy, discussion of public business or for the purpose of taking any action within the authority of or the delegated authority of such body, are declared to be public meetings; and

**WHEREAS**, in an effort to ensure a quorum of board meetings, transparency, participation and the discussion of public business, Section 10-15-1 (C) allows a public body to provide members of a public body to participate in a meeting of the public body by means of a conference telephone or other similar communicating equipment when it is otherwise difficult or impossible for the member to attend the meeting in person, provided that each member participating, by conference telephone can be identified when speaking, all participants are able to hear each other at the same time and members of the public attending the meeting are able to hear any member of the public body who speaks during the meeting; and

**WHEREAS**, Oxford Languages Dictionary online defines “difficult” as characterized by or causing hardships or problems to include and not limited to: *awkward, unfavorable, unsuitable, untimely, ill-timed, inopportune, inexpedient, disadvantageous, and hard-pressed*. Oxford Languages Dictionary online defines “impossible” as not able to occur or be done; and

**WHEREAS**, any meetings subject to the Open Meetings Act at which the discussion or adoption of any proposed policy, resolution, rule, regulation or formal action occurs shall be held only after reasonable notice to the public; and

**WHEREAS**, NMSA § 10-15-1, the Open Meetings Act requires WCCNM to determine annually what constitutes reasonable notice of its public meetings;

**WHEREAS**, WCCNM complies with all the requirements set forth in NMSA § 10-15-1 et. seq, the Open Meetings Act.

**NOW THEREFORE BE IT RESOLVED** by the WCCNM Full Board that:

1. In an effort to ensure a quorum of the full board, transparency, participation and compliance with the Open Meetings Act, regular meetings of the WCCNM Full Board shall be held at least once each quarter at 809 Copper Avenue NW, Albuquerque, New Mexico, as indicated on the meeting notice. For those board members or members of the public who find it is otherwise difficult or impossible to attend in person, the WCCNM has available for their use a hybrid system via ZOOM with advanced board room technologies.

This hybrid system allows board members to attend WCCNM Board Meetings and to be identified and visible when speaking and voting. The public may attend WCCNM Board Meetings and provide public comment, via this hybrid system.

2. Regular meetings of the WCCNM Executive Standing Committee are held the opposite months once each quarter of the WCCNM Full Board and the WCCNM Chief Elected Officials Board of the WCCNM board are held three times a year at 809 Copper Ave. NW, Albuquerque, New Mexico or as indicated on the meeting notice.

3. For the purposes of regular meetings, notice requirements are met if notice of the date, time, place, and information on how the public may obtain an agenda, is placed as a legal notice in newspapers of general circulation in the state at least ten (10) days in advance of the meeting date. Written notice shall also be mailed to those broadcast stations licensed by the Federal Communications Commission and newspapers of general circulation which have made a written request of the WCCNM for notice of public meetings. A proposed agenda will be posted on the WCCNM website at [wccnm.org](http://wccnm.org) one week before the meeting; and

4. The final agenda will be available on the WCCNM website at [wccnm.org](http://wccnm.org) not less than seventy-two (72) hours prior to the meeting.

5. Special meetings may be called by the Chairman or a majority of the members upon three (3) days notice.

6. Emergency meetings will be called only under circumstances which demand immediate action to protect the health, safety and property of citizen. WCCNM will avoid emergency meetings whenever possible. Emergency meetings may be called by the Chairman or a majority of the members upon twenty-four (24) hours notice, unless threat of personal injury or property damage requires less notice.

7. For the purposes of special meetings and emergency meetings described in paragraphs 6 and 7 of this Policy, notice requirements shall be met by posting notices on the MRCOG website and or WCCNM website. The WCCNM secretary shall also provide email notice to newspapers of general circulation that have made a written request for notice of public meetings.

8. Pursuant to its rules of procedure, the WCCNM Board intends to hold hybrid meetings allowing members of the public to attend in person or virtually. A member of the Board(s) may participate in any Board meeting by means of a virtual meeting software such as Zoom, conference telephone, video conference or other similar communications equipment.

A Board member may participate in a Board meeting pursuant to this paragraph, so long as:

- a. the Board member participating pursuant to this paragraph is identifiable when speaking; all participants are able to hear each other at the same time; and
- b. members of the public attending the meeting are able to hear any Board member who speaks during the meeting.

9. The WCCNM Board may close a meeting to the public only if the subject matter of such discussion or action is exempted from the open meetings requirement pursuant to Section 10-15-1(H) of the Open Meetings Act.

- a. If any meeting is closed during an open meeting, such closure shall be approved by a majority vote of a quorum of the WCCNM Board taken during the open meeting. The authority for the closure and the subjects to be discussed shall be stated in the motion for closure and the vote on closure of each individual board member shall be recorded in the minutes. Only those subjects specified in the motion may be discussed in a closed meeting; and
- b. If the decision to hold a closed meeting is made when WCCNM is not in an open meeting, the closed meeting shall not be held until public notice, appropriate under the circumstances and stating the specific provision of law authorizing the closed meeting and the subjects to be discussed, is given to the Board members and to the general public; and
- c. Except as provided in Section 10-15-1(I), any final action taken as a result of discussions in a closed meeting shall be made by vote of the WCCNM Board in an open meeting.

**PASSED, APPROVED, AND ADOPTED** this 20th day of April 2026 by the Workforce Connection of Central New Mexico (WCCNM) Full Board.

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Stacy Sacco, WCCNM Chair

ATTEST:

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Secretary

# Workforce Connection of Central New Mexico WORKFORCE BRIEFING

Explore the full dashboard  
for more insights



## Chair Comments

**WCCNM JOB FAIR CONNECTIONS** A quick review of the WCCNM's online calendar (<https://www.wccnm.org/individuals/job-fairs-events/>), includes several upcoming Job Fairs and Hiring Events for you to take advantage of whether you are looking for a job or want to hire qualified job candidates for your business: For Job Hunters... If you are currently in the job market or know someone who is, be sure to attend one of WCCNM's job fairs either Employer Connection Hiring Events that feature several employers, or Mini-Hiring Events that showcase specific employers (for example All Faiths Children's Advocacy Center, ARCA, Blake's Lotaburger, Community Bridges, DK-OXXO, etc.). WCCNM also offers career workshops in targeted locations across our four-county area, including free career workshops every Tuesday at 9:00 am at our Rio Rancho Workforce Connection office at 4061 Ridge Rock Rd SE, Rio Rancho, NM 87124. This might also be a good time to reevaluate your long-term career plans and identify the best career opportunities and/or educational programs to improve your skills to make you more marketable. WCCNM offers "one-to-one personal guidance" to plan your career, evaluate your job-hunting tools, and review current job openings, including Career Readiness Workshops featuring Resume Writing and Computer Basics For Employers...If you would like to host a hiring event to connect to local job candidates, please contact Daniel Sanchez, the Operations Manager at America's Job Center, 501 Mountain Rd NE, Albuquerque, NM 87102, [dansanchez@wccnm.org](mailto:dansanchez@wccnm.org), 505-247-1753 Office. We only offer a few time slots each month, so contact Daniel as soon as possible to get ahead of your staffing needs.

Upcoming Events	Date
11th Annual Heros Hiring Heroes @ Ammerican Legion Post 13	Wednesday, April 29, 2026
2026 NAW Apprenticeship Day Albuquerque AJC	Tuesday, April 28, 2026

*Stacy Sacco, MBA  
Chair, WCCNM Board  
Principal, Sacco Connections LLC*

## Partner Updates

The Central Region AJCs continue to stay active, hosting numerous hiring events throughout the region. The Albuquerque office held employer fairs on March 11th and 25th, each featuring over 20 employers and attracting well over 100 job seekers. The Rio Rancho office hosted its monthly event in the Town of Bernalillo on March 26th, with approximately 50 participants in attendance. In addition to multi-employer career fairs, the AJCs facilitated a variety of other events, including workshops for the City of Albuquerque (CABQ) and individual hiring events for employers such as UNICA and ARCA. Staff also represented the AJCs at external events, including the 5th Annual Women in Trades Summit at CNM on March 21st. Youth engagement efforts remained strong, with participation in events such as "Mock It Til You Rock It" on March 16th and a Career Exploration event at Highland High School on March 17th. The Los Lunas staff supported an event for a new and emerging company in Valencia County, Pacific Fusion, held at the UNM-Valencia County Enrichment and Career Center on March 9th. The event provided information about the company and collected resumes for approximately 70 upcoming positions.

## Economic Overview

New Mexico's unemployment rate rose to 4.5 percent in January, increasing from 4.3 percent in December and 4.1 percent a year earlier, while the national rate was 4.3 percent. Total nonagricultural employment declined slightly by 1,000 jobs over the year, with losses in both the private and public sectors. Within the private sector, gains in service-providing industries, particularly in education and health services and trade, were offset by declines in goods-producing industries, including manufacturing and construction. Several service industries such as leisure and hospitality, information, and professional services also saw job losses. In the public sector, state and local government employment increased, but these gains were outweighed by a significant decline in federal employment. Overall, the data reflects modest job contraction with mixed performance across industries.

# BUSINESS SERVICES:

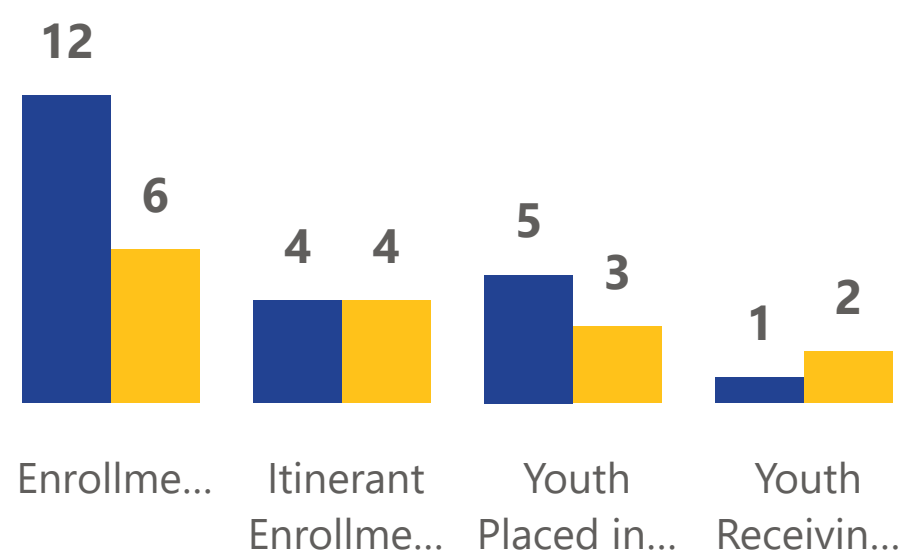
**3739**  
Total number of Distinct Individuals Receiving Services

**956**  
new clients were registered in the NMWC online system

**21041**  
Total number of services provided to individuals

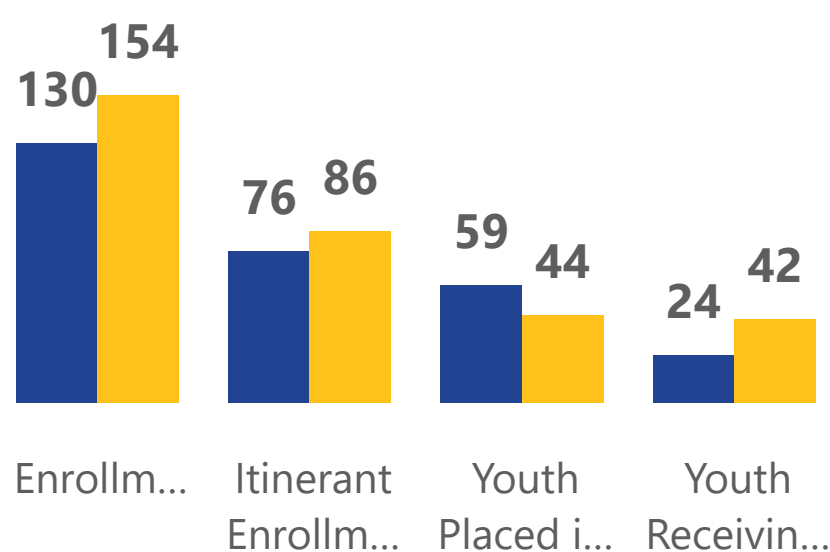
## Total monthly by PY

PY ● PY 24 ● PY 25



## Cumulative by PY

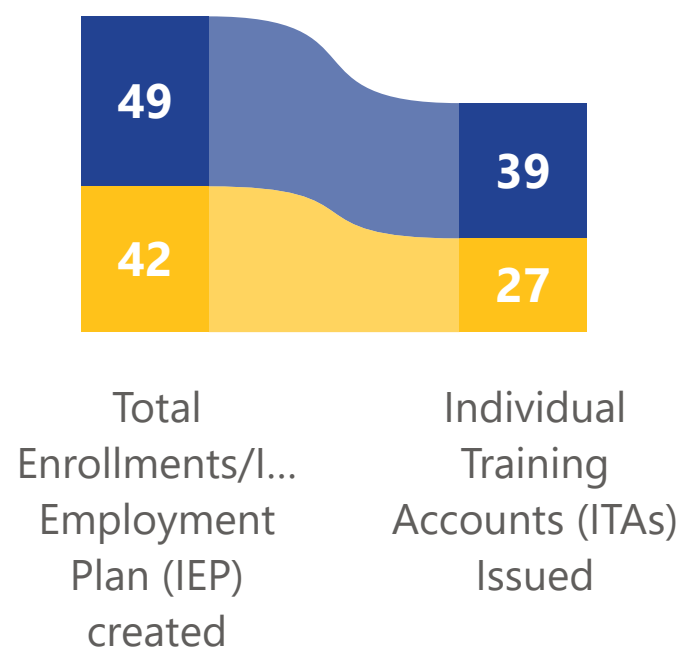
PY ● PY 24 ● PY 25



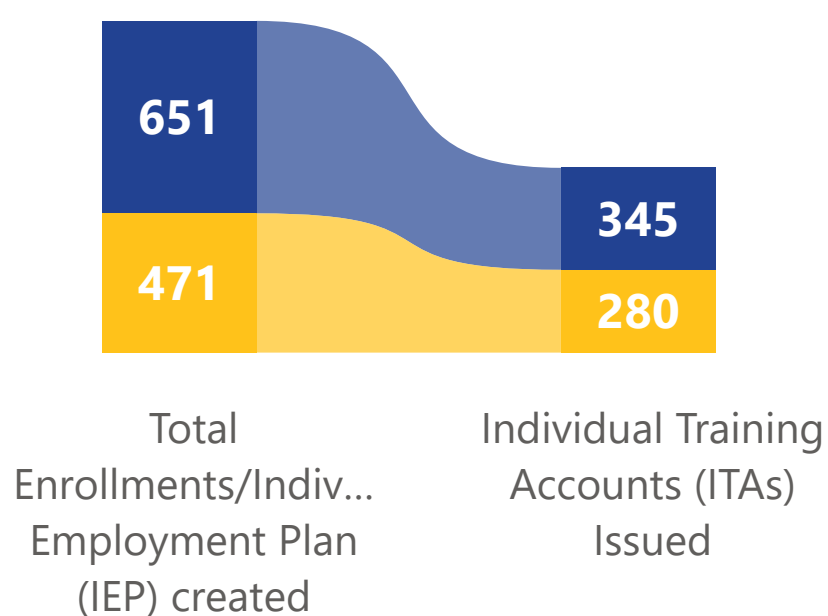
## YOUTH TRAINING PROGRAM

In March 2026, the Youth Training Program maintained a caseload of 399. The left graph compares March 2026 data with the same month in PY 24, while the right graph shows cumulative figures. Youth participants were placed in work experiences aligned with Tier 1 and Tier 2 career pathways, including healthcare and trades. One placement may lead to an apprenticeship opportunity. Interest in training remains focused on Medical Assistant, CDL, and Automotive Service Technician. In March, two ITAs were issued and co-enrollment supported continued training, including an OJT with VAMCO. [Click here to explore our success stories](#)

## Total monthly by PY



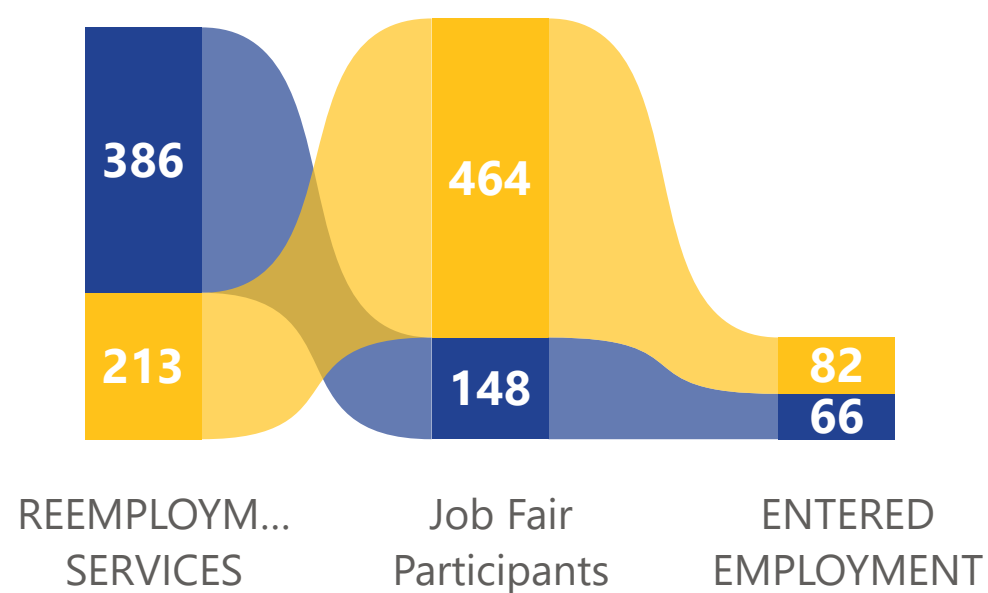
## Cumulative by PY



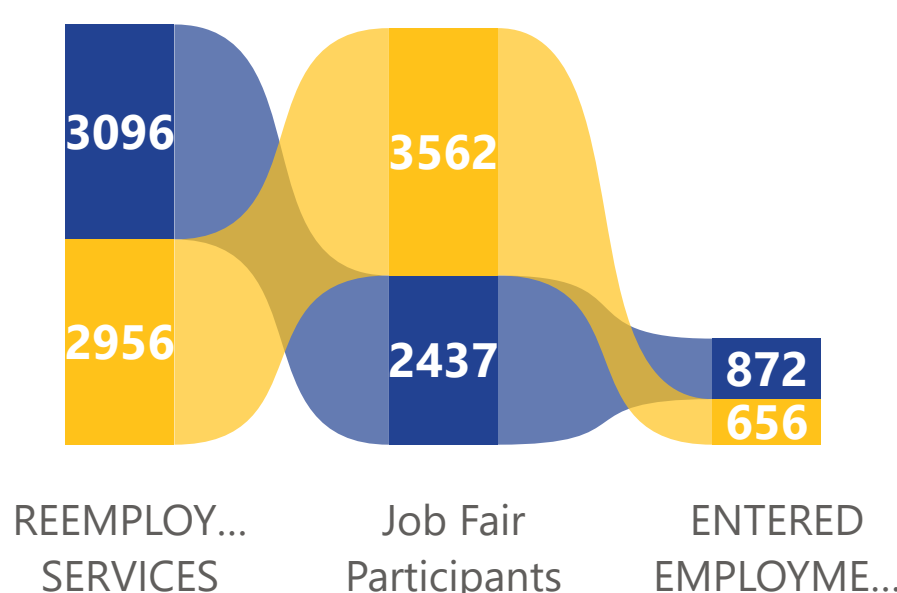
## ADULT AND DISLOCATED WORKER TRAINING PROGRAM

The graphs display total program participants, and ITA (Individual Training Account) enrollments. The left graph compares March 2026 with the same month in the previous program year (PY 24). The right graph shows cumulative data from March against the cumulative data for the previous program year (PY 24). [Click here to explore our success stories](#)

## Total monthly by PY



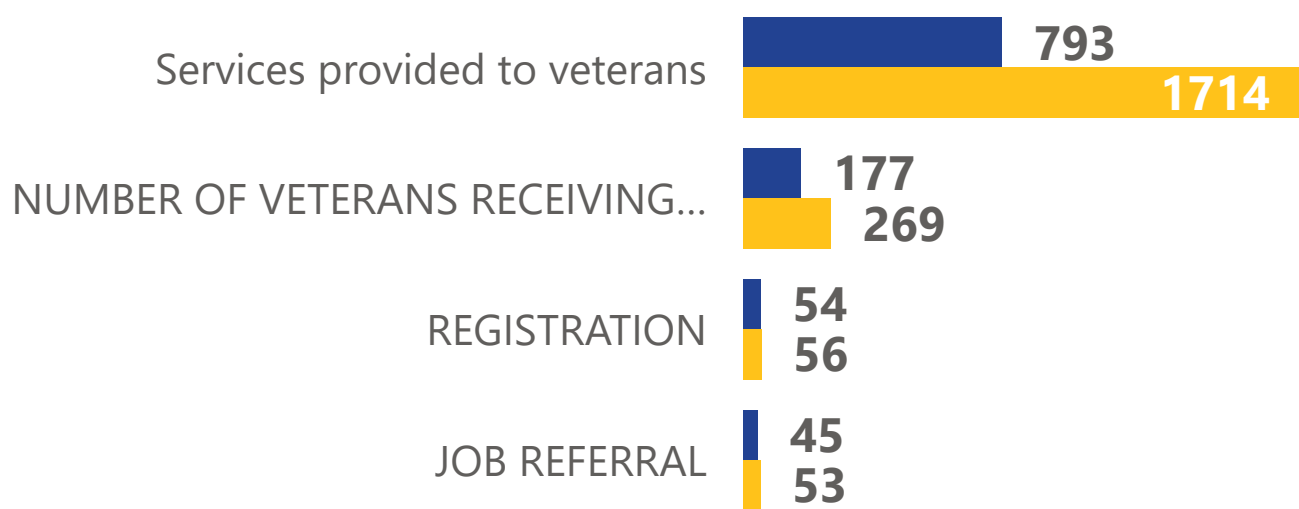
## Cumulative by PY



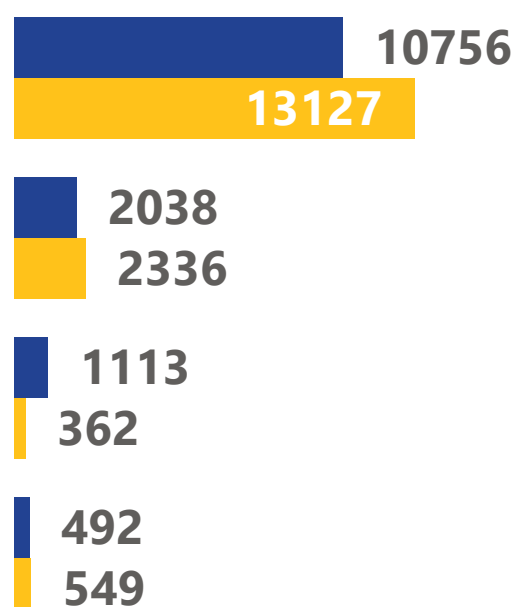
## EMPLOYMENT AND CAREER SERVICES

The graphs depict participant engagement in various job seeker services, including UI Reemployment services, job fair participants, and successful employment entries. The left graph compares March 2026 with the same month in the previous program year, while the right graph illustrates cumulative data from March against the previous program year (PY 24).

## Total monthly by PY



## Cumulative by PY



## VETERANS SERVICES

The graphs illustrate comprehensive veteran services, including the total services provided, the number of veterans receiving services, registered veterans, and internally referred veterans. The left graph compares March 2026 with the same month in the previous program year, while the right graph illustrates cumulative data from March against the previous program year (PY 24).



**FINANCIAL REPORT**

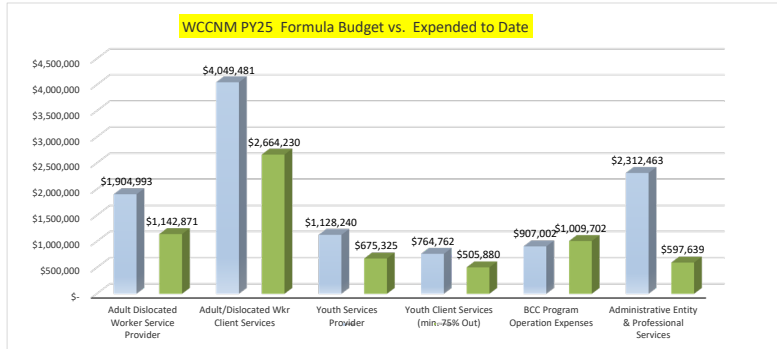
**March 31, 2026**

**WORKFORCE CONNECTION  
OF CENTRAL NEW MEXICO  
WCCNM  
PROGRAM YEAR 2025 7-1-25 to 6-30-26 (PY25)  
BUDGET TO ACTUAL COMPARISON  
As of March 31, 2026**

		BAR #1 Budget	75% Of Year 7/1/2025 to Year to Date	Spoken for Encumbrances	Variance	
1	Adult Dislocated Worker Service Provider	Service Provider - MRCOG Subtotal	1,904,993 \$ 1,904,993	1,142,871 \$ 1,142,871	762,122 \$ 762,122	- \$ -
2	Adult/Dislocated Wkr Client Services	Adult / DW Participant Training OJT's CT's ITA's Adult / DW Work Experience W / Workers Comp Adult / DW Supportive Services Subtotal	3,638,981 350,000 60,500 \$ 4,049,481	2,461,052 174,891 28,287 \$ 2,664,230	1,175,000 120,000 18,000 \$ 1,313,000	2,929 55,109 14,213 \$ 72,251
3	Youth Services Provider	Service Provider - YDI Subtotal	1,128,240 \$ 1,128,240	675,325 \$ 675,325	375,000 \$ 375,000	77,915 \$ 77,915
4	Youth Client Services (min. 75% Out)	Youth Work Experience - YDI Portion Youth Training Services Youth Supportive Services Subtotal	424,771 286,991 53,000 \$ 764,762	214,790 270,253 20,836 \$ 505,880	142,000 95,000 17,500 \$ 254,500	67,981 (78,262) 14,664 \$ 4,382
5	BCC Program Operation Expenses	Business & Career Center Facility Operation Business & Career Center Facility Reimbursemet Business & Career Ctr Mgmt - MRCOG Operator Business & Career Ctr Mgmt - MRCOG Operations Business & Career Ctr Mgmt - MRCOG Spec Projects Business & Career Ctr Mgmt - MRCOG Project DWS Apprenticeship Business & Career Ctr Mgmt - MRCOG Operations Staff Reimbursements Business & Career Center Improvements Subtotal	979,500 (789,871) 197,373 - 340,000 180,000 - - \$ 907,002	719,887 (221,118) 116,943 - 193,076 111,735 89,180 - \$ 1,009,702	326,500 (263,000) 70,000 - 115,000 60,000 - - \$ 308,500	(66,887) (305,753) 10,430 - 31,924 8,265 - - \$ (411,200)
6	Administrative Entity & Professional Services	AE/Fiscal Agent - MRCOG  Program Support/Board Expense Contractual Services Contingency & Sale Of Lease Legal Services Audit Services Carved Out 2nd Year Reserve Subtotal	977,023  20,000 75,823 279,617 20,000 65,000 875,000 \$ 2,312,463	525,046  34,159 1,706 - 2,148 34,579 - \$ 597,639	325,000  6,750 25,000 - 6,750 22,750 - \$ 386,250	126,977  (20,909) 49,117 279,617 11,102 7,671 875,000 \$ 1,328,575
7		<b>TOTAL WIOA FORMULA BUDGET PY25</b>	<b>\$ 11,066,942</b>	<b>\$ 6,595,647</b>	<b>\$ 3,399,372</b>	<b>\$ 1,071,923</b>
	OTHER FUNDING:		\$ -	60%	31%	10%
	OTHER FUNDING:		\$ 6,382.13			
8	NM Community Based Fund Grant 1 yr	300,000 AE/ Fiscal Agent Program Subtotal	\$ 30,000 \$ 270,000 \$ 300,000	\$ 3,521 \$ - \$ 3,521	26,479 25,000 \$ 51,479	(0) 245,000 \$ 245,000
			1%	17%	82%	
9	USDOL Chances Grant 3.5 yrs PE-38620-22-60-A-35 \$1,999,999 7-1-22 to 12-31-25 now 6-30-26 PY25 is 4th Year	AE/ Fiscal Agent - Chances Sub Recipient Contractor YDI Client Services - Paid by WCCNM Audit Travel Legal Other Balance Forward 7-1-25 \$1,087,683	\$ 80,456 \$ 640,659 \$ 337,934 \$ 28,634 - - - \$ 1,087,683	\$ 53,871 \$ 190,488 24,293 \$ 1,251 1,126 - 873 \$ 271,902	45,502 506,444 2,000 - - - - \$ 553,946	(18,916) (56,273) 311,641 27,383 (1,126) - (873) \$ 261,835
	Budget - CHANCES Pathway Home		25%	51%	24%	
10	USDOL H1BP Grant 5.0 yrs HG000056TEO \$1,999,976 9-30-23 to 9-30-28 PY25 is 3rd Year	Career Pathways AE/ Fiscal Agent - H1BP Contracts Client Services - Paid by WCCNM Other Balance Forward 7-1-25 \$1,559,817	\$ 954,305 \$ 389,700 \$ 215,812 \$ - \$ 1,559,817	142,569 40,463 - 2,143 \$ 185,175	841,141 351,860 1,500 - \$ 1,194,500	(29,405) (2,623) 214,312 (2,143) \$ 180,142
	Budget - H1BP Career Pathways		12%	77%	12%	
11	Social Security - Ticket To Work	Social Security TTW - PY23 Balance Available Carry Forward Additional TTW Current Year PY24 Earnings Total Current Year PY25 Earned Total Current Year PY25 Expended Subtotal	\$ - TTW Mo Growth / Net Exp 930 9,622 57 \$ 10,495	\$ - \$ - \$ - \$ - \$ -	\$ - \$ - \$ - \$ - \$ -	\$ - \$ 930 \$ 9,622 \$ 57 \$ 10,495
						TTW Balance
12	US DOL Tech Grant	HIB2 Tech Grant (01-01-22 to 06-30-24): 4.0 Year Grant. PY24 Training: Participant Services Travel Software Marketing & Other Supplies Employer Outreach Facility Cost Professional Services: Contracted Services - Audit MRCOG / AE & Program Staff Subtotal	- - - - - - - - - - \$ -	- - - - - - - - - - \$ -	- - - - - - - - - - \$ -	0 0 0 0 0 0 0 0 0 0 0
13		<b>TOTAL WCCNM Budget PY25</b>	<b>\$ 14,014,442</b>	<b>\$ 7,066,740</b>	<b>\$ 5,199,296</b>	<b>\$ 1,769,394</b>

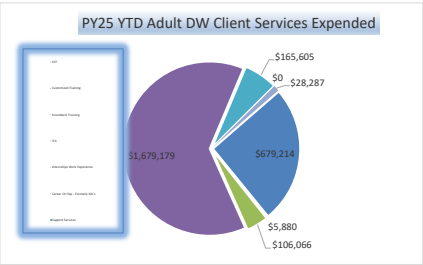
WIOA Activities

	Budget	YTD Expense	Obligations	Formula Balance WIOA
Adult Dislocated Worker Service Provider	\$ 1,904,993	\$ 1,142,871	\$ 762,122	\$ -
Adult/Dislocated Wkr Client Services	\$ 4,049,481	\$ 2,664,230	\$ 1,313,000	\$ 72,251
Youth Services Provider	\$ 1,128,240	\$ 675,325	\$ 375,000	\$ 77,915
Youth Client Services (min. 75% Out)	\$ 764,762	\$ 505,880	\$ 254,500	\$ 4,382
BCC Program Operation Expenses	\$ 907,002	\$ 1,009,702	\$ 308,500	\$ (411,200)
Administrative Entity & Professional Services	\$ 2,312,463	\$ 597,639	\$ 386,250	\$ 1,328,575
	\$ 11,066,941	\$ 6,595,647	\$ 3,399,372	\$ 1,071,923
		59.60%	30.72%	9.69%



Data:  
 OJT  
 Customized Training  
 Incumbent Training  
 ITA  
 Internships Work Experience  
 Career Ctr Exp - Formerly ISA's  
 Support Services

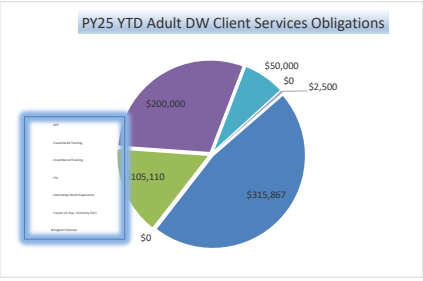
	679,214
	5,880
	106,066
	1,679,179
	165,605
	-
	28,287
Check \$	2,664,230
Diff \$	2,664,230
	-

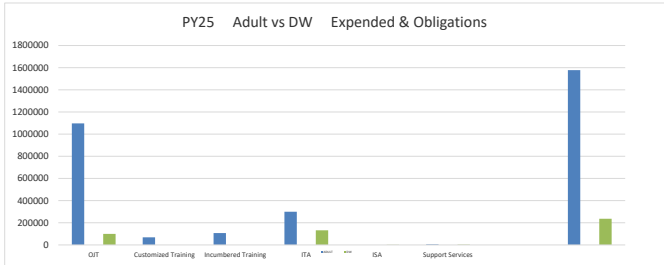


Carried In Obligations from PY24 to PY25  
 \$ 227,033.71  
 OJT Contracts

Data:  
 OJT  
 Customized Training  
 Incumbent Training  
 ITA  
 Internships Work Experience  
 Career Ctr Exp - Formerly ISA's  
 Support Services

	315,867
	105,110
	200,000
	50,000
	-
	2,500
	673,477
Ck \$	1,313,000
Diff \$	639,523

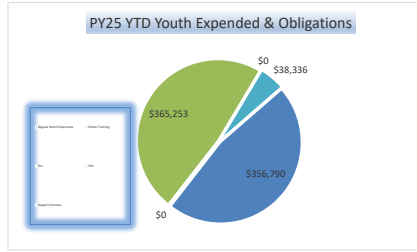




	Adult	DW		
OJT	899,862	120,959	0.290729694	0.85
Customized Training	5,880	0.00	0	
Incumbered Training	157,296	9,041	0.051294193	
ITA	2,015,625	436,676	0.657976112	
Career Ctr Exp - Formerly ISA's	-	-	-	
Internship Work Exp	255,575	30,030		
Support Services	39,862	6,425		
	3,374,099	603,131	Total	3,977,230
	85%	15%		
Ck	3,977,230			
Ck	3,977,230			
Diff	-			

Data:  
 Regular Work Experience  
 Online Training  
 ITA  
 YSA  
 Support Services

	356,790
	-
	365,253
	-
	38,336
	760,380
Check \$	760,380
Diff \$	-



Data:  
 Youth In  
 Youth Out

	\$	171,802	12%	Watch	11.90%
	\$	1,271,412	88%		88.10%
Check		1,443,214			
Off Financials	\$	1,443,214			
Not Board Report					

